

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## Wednesday August 31, 2005

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers**      Unestablished  
**A grade heifers**    Unestablished

### ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 350 steers, 210 heifers and 30 cows**

|                          | Price Range | Top    |
|--------------------------|-------------|--------|
| <b>Fancy fed steers</b>  | 90.00-95.00 | 109.00 |
| <b>Fancy fed heifers</b> | 90.00-95.00 | 115.00 |
| <b>Cows</b>              | 37.00-54.00 | 75.00  |
| <b>Bulls</b>             | 40.00-50.00 | 57.00  |

All classes of steers and heifers traded on a good demand at steady prices.

Today at the **Ontario Livestock Exchange – 529 stockers**

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Stocker Steers +800 lbs</b>  | 108.00-118.00 | 122.00 |
| <b>Stocker Heifers +700 lbs</b> | 97.00-104.00  | 110.75 |
| <b>Cows</b>                     | 37.00-54.00   | 75.00  |

Stockers sold on a good demand at steady prices. Cows sold at firm prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

|                                               | Price Range | Average | Top Price |
|-----------------------------------------------|-------------|---------|-----------|
| <b>Large &amp; Medium Frame Fed Steers</b>    | 86.00-97.25 | 91.31   | 103.25    |
| <b>Large Frame &amp; Medium Frame Heifers</b> | 84.75-96.25 | 90.99   | 99.75     |
| <b>Cows</b>                                   | 24.60-44.44 | 34.71   | 106.50    |

Stocker Sale: **Keady Livestock Market, August 30, 2005**

| STEERS         | Price Range   | Top    | HEIFERS        | Price Range   | Top    |
|----------------|---------------|--------|----------------|---------------|--------|
| <b>1000+</b>   | 113.75-117.75 | 117.75 | <b>900+</b>    | 89.00-102.25  | 102.25 |
| <b>900-999</b> | 119.10-120.60 | 120.60 | <b>800-899</b> | 100.32-112.35 | 114.50 |
| <b>800-899</b> | 120.25-122.00 | 122.00 | <b>700-799</b> | 95.00-114.50  | 117.00 |
| <b>700-799</b> | 112.00-129.25 | 129.29 | <b>600-699</b> | 97.00-115.00  | 116.50 |
| <b>600-699</b> | 100.00-126.50 | 126.50 | <b>500-599</b> | 110.50-118.00 | 118.00 |
| <b>500-599</b> | 115.50-131.00 | 139.00 | <b>400-499</b> | 115.00-138.31 | 138.31 |
| <b>400-499</b> | 140.00-154.78 | 154.78 |                |               |        |

Stocker and replacement cattle sold on solid demand resulting in higher prices for select lots.

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw limited trade with development later today.

|                |      |             |           |     |
|----------------|------|-------------|-----------|-----|
| <b>Steers</b>  | Live | 83.00-85.00 | Flat rail | N/T |
| <b>Heifers</b> | Live | 83.00-84.00 | Flat rail | N/T |

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was not established. Trade is expected on Thursday to meet immediate slaughter needs. Feedlots are holding out for higher prices.

|                                       |      |     |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/A |
|                                       | Rail | N/A |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                         | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|-----------------------------------------|---------------------------|---------------------------|
| <b>Cutout Values:</b> (noon estimate)   | 136.35                    | 125.10                    |
| <b>Change:</b> (from yesterday's close) | +0.79                     | +0.35                     |
| <b>Current 5 day average:</b>           | 133.63                    | 124.29                    |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |       |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b>      |       | <b>Soybeans</b>  |            | <b>Canadian \$</b> |       |             |       |       |
|--------------------|-------|-------|----------------------|--------|-------|------------------|-------|------------------|------------|--------------------|-------|-------------|-------|-------|
| \$/cwt US          |       |       | \$/cwt US            |        |       | \$/bu US    ¢/bu |       | \$/bu US    ¢/bu |            |                    |       |             |       |       |
| <b>Aug</b>         | 83.25 | +0.50 | <b>Sep</b>           | 111.77 | +0.17 | <b>Sep</b>       | 2.014 | -2.0             | <b>Sep</b> | 5.866              | -13.0 | <b>Spot</b> | 84.30 | +0.41 |
| <b>Oct</b>         | 82.25 | -0.27 | <b>Oct</b>           | 110.17 | +0.10 | <b>Dec</b>       | 2.164 | -2.0             | <b>Nov</b> | 5.986              | -12.2 | <b>Sep</b>  | 84.31 | +0.39 |
| <b>Dec</b>         | 85.50 | -0.10 | <b>Nov</b>           | 109.47 | +0.27 | <b>Mar</b>       | 2.272 | -1.4             | <b>Jan</b> | 6.056              | -12.6 | <b>Dec</b>  | 84.53 | +0.39 |
| <b>Feb</b>         | 87.60 | +0.02 | <b>Jan</b>           | 105.37 | +0.42 | <b>May</b>       | 2.382 | -1.4             | <b>Mar</b> | 6.144              | -10.6 | <b>Mar</b>  | 84.75 | +0.39 |

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