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**Thursday February 23, 2006**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 163.00-165.00  
**A grade heifers** 162.00-164.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards –1200 replacement cattle**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
			<b>899+</b>	91.50-101.75	101.75
<b>800-899</b>	106.00-114.50	116.00	<b>800-899</b>	97.00-105.00	105.00
<b>700-799</b>	120.00-125.25	126.50	<b>700-799</b>	96.75-110.00	110.00
<b>600-699</b>	116.00-136.00	137.00	<b>600-699</b>	105.00-121.00	121.00
<b>500-599</b>	124.00-140.00	140.50	<b>500-599</b>	113.50-122.00	125.00
<b>400-499</b>	126.00-152.00	155.00	<b>400-499</b>	103.00-123.00	128.00

Most classes of replacements sold steady with some fleshy types \$2-5 cwt lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	85.00-98.75	93.37	98.75
Large & Medium Frame Fed Heifers +1000	87.00-100.50	93.79	100.50
Cows	24.92-39.42	31.95	70.50
Bulls	35.60-41.00	38.42	46.00

Stocker sale: **Ontario Livestock Exchange, February 22, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
<b>+1000</b>	101.00-109.25	111.25	<b>+900</b>	103.25-107.25	107.25
<b>900-999</b>	109.00-115.75	117.50			

## ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices fully steady with last week.

<b>Steers</b>	<b>Live</b> 85.00-87.00	<b>Flat rail</b> 147.00
<b>Heifers</b>	<b>Live</b> 83.00-88.55	<b>Flat rail</b> 143.50-147.00

## U.S. TRADE (U.S funds)

US cash cattle trade remained quiet in the South as feedlots continue to wait for higher packer bids to develop. Asking prices for live cattle remain firm at 91. While light clean up trade in the North saw dressed cattle sell at near steady prices with yesterday's large trade volume.

<b>Choice and select steers and heifers:</b>	<b>Live</b>
	<b>Rail</b> 143.00-144.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	154.92	143.77
<b>Change:</b> (from yesterday's close)	+0.57	+0.37
<b>Current 5 day average:</b>	151.25	141.10

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	90.77	+0.15	<b>Mar</b>	106.95	-0.95	<b>Mar</b>	2.230	+1.4	<b>Mar</b>	5.716	-2.4	<b>Spot</b>	86.76	-0.27
<b>Apr</b>	87.47	-0.72	<b>Apr</b>	107.65	-0.65	<b>May</b>	2.336	+1.2	<b>May</b>	5.846	-1.6	<b>Mar</b>	86.78	-0.29
<b>Jun</b>	82.72	-0.72	<b>May</b>	108.25	-0.67	<b>Jul</b>	2.430	+1.2	<b>Jul</b>	5.956	-2.4	<b>Jun</b>	87.02	-0.29
<b>Aug</b>	82.37	-0.45	<b>Aug</b>	109.32	-0.37	<b>Sep</b>	2.496	+1.0	<b>Aug</b>	5.990	-2.0	<b>Sep</b>	87.23	-0.29

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