

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 11, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Jan 10, 2007

A grade steers 154.00-158.00
A grade heifers 153.00-157.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 750 stockers.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
999+	82.75-98.00	98.00	899+	89.00-92.50	95.50
900-999	96.50-97.25	101.00	800-899	87.00-95.00	95.00
800-899	100.50-108.00	108.00	700-799	88.00-102.25	102.25
700-799	101.00-112.50	116.50	600-699	95.00-109.00	113.50
600-699	113.50-125.00	125.00	500-599	88.00-112.75	119.00
500-599	117.00-132.00	133.50	400-499	94.00-120.00	120.00
400-499	120.00-130.00	135.00	300-399	97.00-120.00	128.00
399-	105.00-129.00	147.50			

Replacement cattle traded actively with prices steady to slightly higher.

Today at the **Ontario Livestock Exchange – 1,000 fed cattle, 600 cows, 200 stockers, 60 veal**

	Price Range	Top
Good fed steers	93.00-96.25	99.00
Medium steers	88.00-93.00	
Good fed heifers	91.00-99.50	104.00
Medium heifers	87.00-91.00	
Holstein steers	66.00-77.50	
Cows	30.00-46.00	55.00

Cows traded on a steady market. Fed steers and heifers sold at firm prices. Holstein steers traded steady and replacement cattle were steady to yesterday's market.

Today at: **Brussels Livestock: 190 veal**

	Price Range	
Veal: Good Beef	100.00-120.00	125.50
Good Hol	90.00-100.00	111.50
Med Hol	80.00-90.00	
Heavy Hol	70.00-80.00	

Veal sold on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	87.00-92.25	89.98	95.25
Large & Medium Frame Fed Heifers +1000	88.00-93.00	90.50	96.00
Cows	25.05-36.98	31.41	60.00
Bulls	33.23-40.00	36.11	65.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Jan 10, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	94.50-107.25	107.25	+900	91.25-99.50	102.75
900-999	104.50-110.75	110.75	800-899	99.00-104.75	104.75
800-899	95.25-109.25	110.50	700-799	96.00-104.75	106.50
700-799	103.75-113.75	113.75			
600-699	107.50-116.25	116.25			

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with firmer prices.

Steers	Live	85.90-88.50	Flat rail	147.00-147.75
Heifers	Live	85.65-88.50	Flat rail	147.00-147.75

U.S. TRADE (U.S funds)

US cash cattle trade was extremely light with steers and heifers trading steady to last week. It appears now that any significant trade will be delayed until Friday with asking prices remaining firm at \$92.00-\$93.00 live and \$143.00-\$145.00 dressed.

Choice and select steers and heifers:	Live	89.00
	Rail	142.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	153.95	139.09
Change: (from yesterday's close)	+1.04	+0.41
Current 5 day average:	149.61	135.53

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	93.60	-0.35	Jan	97.57	-0.60	Mar	3.764	+16.2	Jan	6.640	+10.2	Spot	85.00	-0.06
Apr	94.35	-0.42	Mar	95.95	-0.90	May	3.874	+17.2	Mar	6.742	+9.4	Mar	85.16	-0.05
Jun	89.77	-0.02	Apr	97.70	-1.00	Jul	3.944	+17.4	May	6.886	+9.4	Jun	85.39	-0.05
Aug	87.95	+0.22	May	98.62	-0.75	Sep	3.824	+16.4	Jul	7.016	+9.2	Sep	85.63	-0.05

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