

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday January 16, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday January 15, 2007

A grade steers 157.00-161.00
A grade heifers 154.00-159.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 950 fed cattle, 250 cows.**

	Price Range	Top
Choice steers & heifers	91.00-93.00	99.00
Second cut cattle	86.00-89.00	
Cows	33.00-46.00	53.00

Fed steers and heifers sold on a steady active trade. Cows sold at prices \$1.00-\$2.00 higher.

Today at: **Ontario Livestock Exchange– 135 cows, 200 veal**

	Price Range	
Cows	30.00-38.00	49.00
Veal: Good Hol	89.00-97.00	
Good Beef	110.00-129.50	
Med Hol	80.00-88.00	
Heavy Hol	80.00-92.00	
Plain Hol	60.00-75.00	

Cows sold at prices \$1.00-\$2.00 higher. Veal sold on a strong demand with prices \$2.00-\$3.00 higher.

L.U.S. TRADE (U.S. funds)

US cash cattle trade is quiet with business not expected before Thursday. Asking prices remain firm at \$91.00-\$92.00 live and \$142.00-\$143.00 dressed.

Choice and select steers and heifers: Live N/T
Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	156.39	141.90
Change: (from Friday's close)	+0.68	+0.46
Current 5 day average:	153.77	139.44

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu							
Feb	92.27	+0.47	Jan	94.30	-0.27	Mar	4.030	+6.4	Mar	7.084	-8.0	Spot	84.99	-0.42
Apr	94.17	+0.30	Mar	92.57	-0.37	May	4.136	+6.2	May	7.232	-8.2	Mar	85.14	-0.54
Jun	89.97	+0.17	Apr	94.40	-0.30	Jul	4.214	+7.0	Jul	7.364	-6.4	Jun	85.37	-0.54
Aug	88.15	-0.07	May	95.37	-0.25	Sep	3.994	-3.0	Aug	7.424	-5.4	Sep	85.61	-0.54

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca