

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 17, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-160.00
A grade heifers 156.00-159.00

Today at the **Ontario Stockyards – 720 steers & heifers, 280 cows, 10 bulls, 40 veal.**

	Price Range	Top
Fancy fed steers	88.00-93.00	93.75
Fancy fed heifers	88.00-93.00	94.50
Cows	35.00-42.00	76.00
Bulls	35.00-45.00	80.00

Cows and bulls traded actively with prices \$2.00-\$3.00 higher. Fed steers and heifers sold actively at steady prices. Calves were steady to Monday's decline.

Today at the **Ontario Livestock Exchange, 600 stockers**

	Price Range
Cows	28.00-36.00 top 44.50
Steers 800+	97.00-104.00 top 109.50
Steers 600-800	100.00-112.00
Steers 400-600	103.00-111.00
Heifers 700+	92.00-97.00 top 99.50
Heifers 500-700	103.00-113.00

Stockers sold under pressure at prices \$2.00-\$3.00 lower. Cows sold steady.

Denfield Livestock – Jan 16, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-94.00 top 98.00	Good & Choice Heifers	90.00-94.00 top 97.00
Medium Steers	86.00-90.00	Med Heifers	82.00-86.00
Good Hol bull calves	150.00-235.00	Good Fed Cows	35.00-42.00 top 55.00
		Med Cows	27.00-35.00

Fed steers and heifers traded \$1.00-\$2.00 lower with heavier cattle under pressure. Cows sold steady.

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock, Jan 16, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	89.75-98.50	98.50	700-799	75.50	88.50
900-999	102.00	102.00	600-699	95.50-100.00	100.00
700-799	98.00-102.00	105.00	500-599	104.00-112.00	112.00
600-699	113.50-119.00	119.00	400-499	103.00-121.00	121.00
500-599	119.00-130.00	130.00			
400-499	127.00-130.00	130.00			

Lightweight stocker cattle sold on a moderate demand at steady prices while heavier shortkeep feeders sold significantly lower. Good dairy calves sold \$15.00-\$25.00 per head higher.

Stocker sale at: **D.H. Hickson Ltd, Jan 16, 2007**

STEERS	Price Range	HEIFERS	Price Range
700-799	74.50-104.00	700-799	62.00-94.00
600-699	96.00-113.50	600-699	81.00-99.50
500-599	85.50-122.50	500-599	73.00-104.00
400-499	95.50-127.00	400-499	60.00-115.50

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	86.50-95.75	91.24	99.00
Large Frame & Medium Frame Heifers	87.26-93.99	91.23	98.00
Cows	25.26-40.57	33.17	55.50
Bulls- all weights	33.75-46.08	39.87	66.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with significant volume not expected before Thursday or possibly Friday. Asking prices are \$91.00-\$92.00 live and \$143.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 6, 2007	1.6579	1.5526
Dec 30, 2006	1.5764	1.4781
Dec 23, 2006	1.5779	1.5249
Dec 16, 2006	1.5744	1.4929

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	154.79	141.46
Change: (from yesterday's close)	-1.19	-0.25
Current 5 day average:	154.80	140.34

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Feb	92.55	+0.27	Jan	93.92	-0.37	Mar	4.080	+5.0	Mar	7.220	+13.4	Spot	85.27	+0.28
Apr	93.95	-0.22	Mar	92.75	+0.17	May	4.190	+5.2	May	7.362	+13.0	Mar	85.41	+0.27
Jun	90.02	+0.05	Apr	94.50	+0.10	Jul	4.256	+4.2	Jul	7.500	+13.4	Jun	85.64	+0.27
Aug	88.25	+0.10	May	95.75	+0.37	Sep	4.054	+6.0	Aug	7.554	+13.0	Sep	85.88	+0.27

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