

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday January 24, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 155.00-158.00  
**A grade heifers** 154.00-157.00

Today at the **Ontario Stockyards – 600 steers & heifers, 400 cows, 25 bulls, 40 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	88.00-93.00	94.00
<b>Fancy fed heifers</b>	88.00-93.00	95.00
<b>Cows</b>	37.00-45.00	76.00
<b>Bulls</b>	40.00-50.00	65.00

Cows and bulls trade actively at prices \$2.00-\$3.00 higher. All steers and heifers sold actively at steady prices. Calves sold steady to Monday. 800 stockers are expected Thursday and 250 Bred Cows Friday night at 7 pm.

Today at the **Ontario Livestock Exchange, 800 stockers**

	Price Range
<b>Cows</b>	34.00-45.00
<b>Steers 800+</b>	98.00-105.00 top 109.00
<b>Steers 600-800</b>	101.00-109.75
<b>Heifers 800+</b>	95.00-100.00

Replacement cattle sold on a good active trade at fully steady prices. Cows sold steady.

**Denfield Livestock – Jan 23, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	90.00-94.00 top 98.00	<b>Good &amp; Choice Heifers</b>	88.00-97.00
<b>Bulls</b>	35.00-40.00 top 62.50	<b>Good Cows</b>	35.00-40.00
<b>Holstein Bull Calves</b>	\$75.00-\$150.00	<b>Med Cows</b>	30.00-35.00
		<b>Shells</b>	10.00-20.00

All classes of fed steers and heifers sold \$1.00-\$2.00 higher. Cows sold steady and Holstein bull calves were easier.

## ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock, Jan 23, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	98.50	98.50	<b>800-899</b>	94.25-96.00	96.00
<b>900-999</b>	97.00-101.00	101.00	<b>700-799</b>	82.50-102.50	102.50
<b>800-899</b>	89.00-103.25	106.00	<b>600-699</b>	83.50-85.00	85.00
<b>700-799</b>	81.00-97.25	97.25	<b>500-599</b>	94.00-108.00	108.00
<b>600-699</b>	105.00-117.00	117.00	<b>400-499</b>	94.00-113.50	113.50
<b>500-599</b>	111.00-127.00	127.00	<b>300-399</b>	105.00-117.00	117.00
<b>400-499</b>	101.00-124.00	124.00			
<b>399-</b>	106.00-129.00	136.00			

Stocker sale at: **D.H. Hickson Ltd, Jan 23, 2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	85.00-98.50	<b>600-699</b>	49.00-88.50
<b>600-699</b>	71.50-100.00	<b>500-599</b>	71.50-99.00
<b>500-599</b>	69.00-118.00	<b>400-499</b>	85.00-110.00
<b>400-499</b>	88.50-130.00		

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	86.50-94.50	90.37	95.75
<b>Large Frame &amp; Medium Frame Heifers</b>	84.89-93.11	89.48	96.50
<b>Cows</b>	27.41-42.22	34.70	52.00
<b>Bulls- all weights</b>	36.50-43.17	35.71	48.50

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with business not expected before Thursday or possibly Friday. A handful of sales took place in Nebraska yesterday at \$137.00 dressed, but not enough to establish a market. Asking prices remain firm today at \$90.00 live and \$142.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	150.23	138.64
<b>Change:</b> (from yesterday's close)	-0.51	-0.38
<b>Current 5 day average:</b>	152.72	140.66

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Feb</b>	89.85	+0.27	<b>Jan</b>	94.70	+0.25	<b>Mar</b>	4.006	-8.2	<b>Mar</b>	7.150	-12.2	<b>Spot</b>	84.85	+0.09
<b>Apr</b>	92.92	+0.40	<b>Mar</b>	93.70	+1.17	<b>May</b>	4.124	-7.6	<b>May</b>	7.304	-11.4	<b>Mar</b>	84.96	+0.09
<b>Jun</b>	89.10	+0.15	<b>Apr</b>	95.35	+0.85	<b>Jul</b>	4.184	-7.0	<b>Jul</b>	7.432	-11.4	<b>Jun</b>	85.19	+0.09
<b>Aug</b>	87.50	+0.32	<b>May</b>	96.50	+0.95	<b>Sep</b>	4.046	-6.4	<b>Aug</b>	7.484	-12.0	<b>Sep</b>	85.43	+0.09

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