

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 7, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 154.00-159.00
A grade heifers 153.00-158.00

Today at the **Ontario Stockyards – 325 steers & heifers, 175 cows, 10 bulls, 20 veal.**

	Price Range	Top
Fancy fed steers	90.00-95.00	96.50
Fancy fed heifers	90.00-95.00	98.00
Cows	40.00-49.00	71.00
Bulls	42.00-50.00	85.00

A lighter supply of cows and bulls traded actively at stronger prices. Light receipts of quality steers and heifers traded actively at prices \$3.00 higher. Veal calves sold steady to Monday.

Today at the **Ontario Livestock Exchange, 309 stockers**

	Price Range
Cows	31.00-34.50
Steers 800+	97.00-108.00 top 111.00
Steers 600-800	101.00-107.25 top 111.00
Steers 400-600	118.00-132.00
Heifers 700+	93.00-95.50
Heifers 500-700	100.0-109.00

Shortkeep steers sold actively at prices \$2.00-\$3.00 higher. Shortkeep heifers and lightweight cattle were steady. Cows sold fully steady.

Denfield Livestock – February 6, 2007

	Price Range		Price Range
Good & Choice Steers	85.00-95.00	Good & Choice Heifers	85.00-95.00
Plain Steers	70.00-80.00	Plain Heifers	65.00-75.00
Good Fed Cows	40.00-50.00	Good Hol Bull Calves	\$100.00-\$150.00
D1 & D2 Cows	35.00-43.00		
D3 & D4 Cows	25.00-30.00		

All classes of fed cattle traded on a good active demand at fully steady prices. Cows traded active at stronger prices, Holstein bull calves were steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	N/T-		
Large Frame & Medium Frame Heifers	N/T		
Cows	23.11-44.61	33.20	48.00
Bulls- all weights	45.13-49.25	47.38	50.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was scattered in Nebraska with prices \$6.00 higher than last week. Although scattered trade is reported, the market is barely tested with most producers holding out for more money. Asking prices are \$93.00 plus live and \$145.00-\$148.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail 143.50-144.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	143.44	136.42
Change: (from yesterday's close)	+0.66	+0.78
Current 5 day average:	142.38	134.77

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Feb	93.65	+1.17	Mar	99.35	+0.32	Mar	3.922	-4.2	Mar	7.410	+2.2	Spot	84.38	-0.19
Apr	95.72	+0.27	Apr	101.37	+0.27	May	4.044	-4.2	May	7.572	+3.0	Mar	84.46	-0.19
Jun	92.32	+0.05	May	102.95	+0.20	Jul	4.110	-4.2	Jul	7.704	+1.6	Jun	84.67	-0.21
Aug	89.60	-0.30	Aug	104.15	+0.30	Sep	3.990	-2.4	Aug	7.770	+1.0	Sep	84.91	-0.24

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