

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday February 9, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

| | |
|------------------------|---------------|
| A grade steers | 154.00-160.00 |
| A grade heifers | 153.00-159.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 750 stockers

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| 1000+ | 92.00-103.50 | 103.50 | 900+ | 93.00-102.00 | 104.00 |
| 900-999 | 93.00-106.00 | 108.00 | 800-899 | 86.00-104.00 | 104.00 |
| 800-899 | 95.75-105.00 | 105.00 | 700-799 | 85.00-104.00 | 105.00 |
| 700-799 | 101.50-108.00 | 108.00 | 600-699 | 105.00-109.00 | 109.00 |
| 600-699 | 103.00-118.75 | 118.75 | 500-599 | 102.75-114.00 | 114.00 |
| 500-599 | 110.50-125.00 | 130.00 | 400-499 | 101.00-115.50 | 125.00 |
| 400-499 | 120.00-135.00 | 135.00 | 300-399 | 109.00-122.00 | 129.50 |
| -399 | 91.00-129.00 | 129.00 | 299- | 120.00-132.00 | 132.00 |

Calves sold \$4.00-\$5.00 higher with the yearlings selling steady.

ONTARIO REPLACEMENT TRADE

Stocker Sale: **Ontario Stockyards – Feb 8, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| 800-899 | 91.00-101.00 | 101.00 | 700-799 | 89.50-99.00 | 99.00 |
| 700-799 | 92.75-104.50 | 110.00 | 600-699 | 85.50-99.50 | 114.00 |
| 600-699 | 110.00-125.75 | 125.75 | 500-599 | 95.00-113.50 | 113.50 |
| 500-599 | 113.00-129.00 | 132.75 | 400-499 | 90.00-110.00 | 114.00 |
| 400-499 | 122.00-134.00 | 135.00 | 300-399 | 105.00-130.75 | 130.75 |
| 399- | 121.00-135.00 | 137.50 | | | |

Stocker Sale: **Ottawa Livestock Exchange – Feb 8, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|--------------|--------|----------------|--------------|--------|
| 700-799 | 96.00-104.00 | 104.00 | 600-699 | 93.00-102.00 | 108.00 |
| 600-699 | 97.00-118.00 | 118.00 | 500-599 | 88.00-110.00 | 123.00 |
| 500-599 | 95.00-121.00 | 127.00 | 400-499 | 84.00-109.00 | 115.00 |
| 400-499 | 94.00-124.00 | 124.00 | 900-399 | 95.00-123.00 | 123.00 |
| 399- | 65.00-122.00 | 122.00 | | | |

Ontario auction sales on **Thursday** saw weighted prices for:

| | Price Range | Average | Top |
|---|-------------|---------|--------|
| Large & Med. Frame Fed Steers | 88.01-96.71 | 92.41 | 102.75 |
| Large & Med. Frame Fed Heifers | 82.61-96.84 | 90.45 | 98.75 |
| Cows | 28.05-41.75 | 34.32 | 63.00 |
| Bulls | 39.00-48.38 | 43.69 | 65.000 |

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday light with prices steady to Wednesday.

| | | | | |
|----------------|------|-------------|-----------|---------------|
| Steers | Live | 87.80-89.40 | Flat rail | 148.35 |
| Heifers | Live | N/T | Flat rail | 147.00-148.50 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Feb 8, 2007 **Price Range**

A1, A2 Steers & Heifers **155.00-156.00**

U.S. TRADE (U.S funds)

US cash cattle trade was very limited today in the south as sellers resist bids which are \$4.00-\$5.00 lower than asking prices that are set at \$91.00-\$93.00 live and \$145.00-\$148.00 dressed. Significant trade volume in the south is not expected before late afternoon. Thursday's moderate trade in the north saw prices \$6.00-\$7.00 higher than last week with no trade reported for today at time of reporting.

| | | |
|--|------|------------------------|
| Choice and select steers and heifers: | Live | Thursday-91.00 |
| | Rail | Thursday-142.00-145.50 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 144.85 | 139.00 |
| Change: (from yesterday's close) | +1.22 | +1.69 |
| Current 5 day average: | 142.55 | 135.66 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|-------|-------|----------------------|--------|-------|------------------|-------|------|------------------|-------|------|--------------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US ¢/bu | | | \$/bu US ¢/bu | | | | | |
| Feb | 93.20 | -0.15 | Mar | 98.77 | -0.10 | Mar | 4.062 | +6.4 | Mar | 7.492 | +5.4 | Spot | 85.35 | +0.78 |
| Apr | 94.80 | -0.07 | Apr | 100.27 | -0.47 | May | 4.180 | +6.2 | May | 7.654 | +5.2 | Mar | 85.44 | +0.78 |
| Jun | 91.92 | +0.17 | May | 101.70 | -0.50 | Jul | 4.242 | +6.4 | Jul | 7.784 | +4.6 | Jun | 85.67 | +0.78 |
| Aug | 89.05 | +0.17 | Aug | 102.92 | -0.72 | Sep | 4.096 | +4.2 | Aug | 7.830 | +4.4 | Sep | 85.91 | +0.78 |

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