

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 15, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Feb 14, 2007

A grade steers 157.00-162.00
A grade heifers 156.00-161.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards –535 stockers.**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|--------------|--------|
| 800-899 | 106.25-112.50 | 112.50 | 899+ | 73.00-88.00 | 95.00 |
| 700-799 | 103.00-117.00 | 120.00 | 800-899 | 92.00-95.00 | 95.00 |
| 600-699 | 115.50-124.25 | 129.00 | 700-799 | 94.50-110.50 | 103.00 |
| 500-599 | 124.00-133.50 | 133.50 | 600-699 | 88.00-111.50 | 113.50 |
| 400-499 | 128.00-137.00 | 141.00 | 500-599 | 94.75-117.50 | 119.00 |
| 399- | 118.00-140.00 | 140.00 | 400-499 | 95.00-116.50 | 121.00 |

Replacements sold actively at stronger prices.

Today at the **Ontario Livestock Exchange – 800 fed cattle, 450 cows, 150 stockers, 50 veal.**

| | Price Range | Top |
|---------------------|---------------|--------|
| Good fed steers | 94.00-103.75 | 105.25 |
| Good fed heifers | 93.00-98.00 | 101.75 |
| Cows | 33.00-47.00 | 59.00 |
| Steers 800+ | 90.00-100.00 | |
| Steers 600-800 | 99.00-107.00 | |
| Lightweight Steers | 117.00-147.00 | |
| Heifers 700+ | 92.00-106.00 | |
| Lightweight Heifers | 96.00-125.00 | |

Fed steers and heifers sold \$2.00 higher. Cows sold \$1.00-\$2.00 higher and stockers sold steady to yesterday's strong market.

Today at: **Brussels Livestock: 145 veal**

| | Price Range | |
|-----------------|---------------|--------|
| Veal: Good Beef | 100.00-105.00 | 106.50 |
| Good Hol | 80.00-85.00 | 91.00 |
| Med Hol | 70.00-75.00 | |
| Heavy Hol | 65.00-70.00 | |
| Plain Hol | 60.00-65.00 | |

Veal sold barely steady.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|-------------|-------|-------|
| Large & Medium Frame Fed Steers +1250 | 89.50-98.00 | 94.20 | 98.00 |
| Large & Medium Frame Fed Heifers +1000 | 90.50-96.50 | 94.36 | 98.50 |
| Cows | 32.14-43.92 | 38.74 | 63.00 |
| Bulls | 49.78-55.56 | 49.69 | 80.00 |

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Feb 14, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|--------------------|------------|----------------|--------------------|------------|
| +1000 | 94.00-105.25 | 105.25 | +900 | 87.00-96.25 | 98.75 |
| 900-999 | 102.75-109.50 | 109.50 | 800-899 | 95.00-100.00 | 100.00 |
| 800-899 | 89.00-109.50 | 109.50 | | | |
| 600-699 | 105.25-116.25 | 116.25 | | | |
| 500-599 | 103.50-123.75 | 123.75 | | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices \$1.00-\$2.00 higher.

| | | | | |
|----------------|-------------|-------------|------------------|--------|
| Steers | Live | 88.50-92.00 | Flat rail | 150.00 |
| Heifers | Live | 87.25-91.00 | Flat rail | 150.00 |

U.S. TRADE (U.S funds)

US packer demand was very spotty in the north with bids \$5.00-\$7.00 lower than asking prices which are firm at \$93.00-\$94.00 live and \$150.00 dressed. Business in the south is at a complete standstill with trade not expected until at least Friday afternoon.

| | | |
|--|-------------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 155.68 | 147.11 |
| Change: (from yesterday's close) | +0.21 | +0.58 |
| Current 5 day average: | 149.11 | 141.99 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | ¢/bu | \$/bu US | ¢/bu | | | | | |
| Feb | 94.12 | -0.10 | Mar | 100.45 | -0.35 | Mar | 4.074 | -0.6 | Mar | 7.586 | +8.2 | Spot | 86.07 | +0.23 |
| Apr | 96.40 | +0.12 | Apr | 102.22 | -0.02 | May | 4.200 | -0.6 | May | 7.746 | +8.2 | Mar | 86.12 | +0.20 |
| Jun | 93.00 | -0.22 | May | 103.25 | -0.32 | Jul | 4.284 | -0.2 | Jul | 7.884 | +9.2 | Jun | 86.35 | +0.20 |
| Aug | 90.15 | -0.10 | Aug | 103.85 | -0.75 | Sep | 4.150 | +2.4 | Aug | 7.924 | +7.6 | Sep | 86.59 | +0.20 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930