

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 24, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers	127.00-133.00
A grade heifers	126.00-132.00

Today at the **Ontario Stockyards – 475 steers & heifers, 220 cows, 15 bulls, 35 veal.**

	Price Range	Top
Fancy fed steers	72.00-78.00	88.00
Fancy fed heifers	72.00-78.00	78.25
Cows	24.00-38.00	42.50
Bulls	38.00-48.00	

Cows and bulls traded on a steady market. Fed steers and heifers sold on a strong active trade with prices steady to last week. Veal was steady to Monday. 800 stockers are expected for tomorrow. Bred Cow sale Friday at 7 pm.

Today at the **Ontario Livestock Exchange, 669 stockers**

	Price Range	Top
Steers +800	86.00-94.00	94.25
Steers 600-800	87.50-94.50	
Sterrs 400-600	95.00-105.00	118.50
Heifers 700+	80.00-88.00	91.75
Heifers 500-700	85.50-95.50	
Heifers 300-500	85.00-95.00	

Black yearling shortkeep steers sold higher, Charolais cross shortkeep steers were steady, shortkeep heifers traded steady and lightweight cattle sold under pressure.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	72.00-78.60	75.85	84.00
Large Frame & Medium Frame Heifers	74.45-78.18	76.32	81.75
Cows	21.02-36.65	29.18	54.00
Bulls- all weights	35.40-41.61	38.27	45.50

At Denfield Livestock – Oct 23, 2007

	Price Range		Price Range
Good & Choice fed steers	72.00-82.00	Good & Choice fed heifers	72.00-83.25
Plain Steers	60.00-70.00	Plain heifers	60.00-65.00
Good Fed Cows	40.00-59.50	Good beef bulls	40.00-47.50
D1 & D2 cows	30.00-35.00	Good Holstein Bulls	35.00-39.00
D3 & D4 cows	25.00-30.00	Good Holstein Bull Calves	\$75.00-\$190.00

All classes of fed steers and heifers traded on a good demand at steady prices with choice, well fed cattle showing improvements \$1.00-\$2.00. Cows sold steady, Holstein bull calves in good demand at steady prices.

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker sale at **Keady Livestock – Oct 23, 2007-** Georgian Bay Premium Char. Calf Assoc-presorted.

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
800-899	99.25	99.25	99.25	800-899	91.75-99.00	95.38	99.00
700-799	102.00-109.75	105.40	109.75	700-799	91.75-100.85	98.41	100.85
600-699	108.75-118.0	112.97	122.75	600-699	99.00-100.35	99.64	103.75
500-599	121.25-126.00	123.41	135.00	500-599	101.00-110.50	104.72	117.00
400-499	126.00-135.00	131.36	135.00	400-499	106.00-126.00	116.90	126.00
399-	133.00-138.00	135.77	138.00	300-399	112.50-121.00	118.14	121.00

Stocker sale at **Ontario Stockyards Inc – Oct 23, 2007-** Yearlings

STEERS				HEIFERS			
	Price Range	Avg	Top		Price Range	Avg	Top
1000+	74.00-84.50	79.39	84.50	900+	72.00-81.25	77.99	86.50
900-999	78.25-89.50	83.13	93.75	800-899	77.00-87.25	84.02	87.25
800-899	83.00-94.75	90.29	97.50	700-799	81.25-88.50	84.31	88.50
700-799	87.00-97.50	93.60	99.00	600-699	78.00-91.50	85.27	91.50
600-699	84.00-100.25	94.23	100.25				

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Oct 12, 2007	1.4886	1.4247
Oct 5, 2007	1.5223	1.4759
Sept 28, 2007	1.5665	1.5172

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	144.53	132.42
Change: (from yesterday's close)	-0.20	-0.09
Current 5 day average:	144.91	132.94

U.S. TRADE (U.S. funds)

US cash cattle trade remained at a standstill today. Packer inquiry could pick up tomorrow but significant trade volumes are not expected before Friday. Asking prices are \$97.00 live and \$152.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
	\$/cwt US		\$/cwt US		\$/bu US		¢/bu		¢/bu					
Oct	95.12	-0.85	Oct	111.10	-0.25	Dec	3.564	-4.4	Nov	9.762	-5.4	Spot	103.07	-0.40
Dec	95.87	-1.35	Nov	110.50	-0.60	Mar	3.734	-4.2	Jan	9.936	-5.4	Dec	103.07	-0.41
Feb	97.67	-1.22	Jan	110.05	-0.70	May	3.834	-5.0	Mar	10.080	-4.4	Mar	103.05	-0.41
Apr	97.65	-0.97	Mar	110.47	-0.67	Jul	3.920	-5.0	May	10.120	-5.0	Jun	103.03	-0.41

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