

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 3, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 2, 2008

A grade steers	131.00-136.00
A grade heifers	130.00-134.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 500 fed cattle, 450 cows, 150 stockers, 50 veal.**

	Price Range	Top
Good fed steers	76.00-85.00	87.00
Good fed heifers	77.00-84.50	89.00
Good Cows	36.00-52.00	68.50
Steers 700+	78.00-83.50	
Heifers 650+	74.00-81.00	

Cows traded at prices \$5.00-\$6.00 higher. Fed steers and heifers sold at prices \$2.00-\$3.00 higher. A light run of stockers sold barely steady.

Today at the **Ontario Stockyards- 100 cows, 51 veal**

	Price Range	Top
Good Cows	30.00-43.50	48.00
Veal 600 lbs +	74.00-98.50	106.50

Cows sold actively at prices \$3.00-\$5.00 higher. Veal sold barely steady.

Today at: **Brussels Livestock: 175 veal**

	Price Range	Top
Veal: Good Beef	90.00-115.00	124.00
Good Hol	90.00-100.00	106.00
Heavy Hol	75.00-85.00	
Med Hol	70.00-85.00	

Veal sold on a very good active trade.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	76.50-81.10	78.76	82.10
Large & Medium Frame Fed Heifers +1000	77.50-82.75	80.46	82.75
Cows	26.65-43.95	35.14	56.50
Bulls (all weights)	34.15-41.85	37.70	51.50
Veal calves 125 lbs & under	92.00-150.00	127.73	390.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Jan 2, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	83.00-92.00	89.73	92.00				
900-999	83.00-92.25	88.98	95.25				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was quiet with business expected to develop sometime today.

Steers Live N/T
 Heifers Live N/T

Flat rail N/T
 Flat rail N/T

U.S. TRADE (U.S funds)

US packer inquiry improved this afternoon with a few sales reported in Nebraska at prices \$3.00 higher than last week's average price. Bids in the south are from \$92.00-\$94.50 live with no sales reported. Asking prices remain firm at \$95.00-\$96.00 live and \$150.00-\$152.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail 149.50-152.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	148.58	138.05
Change: (from yesterday's close)	+0.50	+0.83
Current 5 day average:	147.67	136.23

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Feb	94.77	-1.47	Jan	101.80	-2.62	Mar	4.660	+3.4	Jan	12.514	+19.0	Spot	101.03	+0.06
Apr	97.05	-2.00	Mar	103.92	-2.57	May	4.766	+3.2	Mar	12.674	+18.6	Mar	101.04	+0.01
Jun	94.07	-1.15	Apr	106.87	-1.95	Jul	4.864	+3.4	May	12.844	+20.0	Jun	101.01	+0.01
Aug	95.35	-0.92	May	108.42	-1.77	Sep	4.840	+4.2	Jul	12.910	+19.0	Sep	100.97	+0.02

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