

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday January 8, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Jan 7, 2008

A grade steers 131.00-135.00
A grade heifers 130.00-134.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 810 fed cattle, 350 cows.**

	Price Range	Top
Choice steers & heifers	82.00-85.00	89.00
Second cut cattle	78.00-81.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 higher on a strong trade. Cows are trading steady to stronger.

Today at the **Ontario Livestock Exchange: 357 Veal, 160 Cows**

	Price Range	Top Price
Cows	29.00-44.00	49.00
Beef Veal	90.00-122.50	
Good Hol	90.00-99.00	
Med Hol	80.00-89.00	
Plain Hol	50.00-75.00	
Heavy Hol	70.00-85.00	

Veal traded barely steady. Cows sold steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	23.80-39.22	31.75	49.84
Bulls	43.00-47.07	44.50	56.50
Veal 600+	78.07-95.92	86.98	106.50
Veal calves -125	78.73-136.03	109.42	375.00

U.S. TRADE (U.S. funds)

US packer inquiry is light to moderate today with significant trade volumes not expected before Thursday. Asking prices are \$97.00-\$98.00 live and \$155.00-\$156.00 dressed.

Choice and select steers and heifers:

Live	N/T
Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	150.10	138.98
Change: (from Friday's close)	+0.56	+0.62
Current 5 day average:	148.35	137.25

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	94.07	-0.52	Jan	100.22	-0.20	Mar	4.786	+12.4	Jan	12.564	+20.4	Spot	99.84	+0.42
Apr	96.82	-0.52	Mar	103.12	-0.57	May	4.900	+12.4	Mar	12.670	+17.2	Dec	99.85	+0.43
Jun	94.42	-0.20	Apr	106.32	-0.37	Jul	4.994	+12.4	May	12.860	+17.4	Mar	99.82	+0.43
Aug	96.07	-0.02	May	108.30	-0.30	Sep	4.966	+11.0	Jul	12.950	+18.6	Jun	99.72	+0.38

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