

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 9, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 134.00-138.00
A grade heifers 133.00-137.00

Today at the **Ontario Stockyards – 625 steers & heifers, 250 cows, 15 bulls, 30veal.**

| | Price Range | Top |
|--|-------------|-------|
| Fancy fed steers | 80.00-85.00 | 87.00 |
| Fancy fed heifers | 80.00-84.00 | 88.75 |
| American type Hol-str & hfr | 60.00-70.00 | |
| Export Cows | 38.00-48.00 | 54.00 |
| Good Cows | 32.00-45.00 | 48.50 |
| Bulls | 40.00-50.00 | 76.00 |

Cows and bulls traded actively at strong prices. Trading was active on all steers and heifers (especially American types) with prices \$2.00 higher. Calves were steady with Monday. 600 stockers expected for Thursday.

Today at the **Ontario Livestock Exchange, 665 stockers**

| | Price Range |
|-----------------------|-------------|
| Steers +900 | 87.00-94.75 |
| Steers 700-900 | 82.00-94.50 |
| Heifers +800 | 80.00-86.25 |

Short keep steers traded actively with fully steady prices with short keep heifers selling steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|--------------|---------|-----------|
| Large & Medium Frame Fed Steers | 75.91-83.69 | 80.11 | 87.50 |
| Large Frame & Medium Frame Heifers | 79.00-85.25 | 82.49 | 89.00 |
| Cows | 26.58-44.36 | 35.83 | 65.00 |
| Bulls- all weights | 36.84-47.22 | 41.80 | 57.00 |
| Veal 600 lbs + | 69.88-96.30 | 81.95 | 122.50 |
| Veal 125 lbs & under | 65.00-145.00 | 112.09 | 145.00 |

At Denfield Livestock – Jan 8, 2008

| | Price Range | | Price Range |
|---------------------------------|----------------------|----------------------------------|----------------------|
| Good & Choice steers | 78.00-85.00 to 86.75 | Good & Choice heifers | 77.00-84.00 to 84.75 |
| Plain steers | 60.00-70.00 | Plain heifers | 60.00-70.00 |
| Good fed cows | 40.00-52.00 | Good beef bulls | 45.00-55.00 |
| D1 & D2 cows | 32.00-38.00 | Good Holstein bulls | 40.00-45.00 |
| D3 & D4 cows | 25.00-30.00 | Good Holstein bull calves | \$80.00-\$170.00 |

Fed cattle traded actively at prices \$2.00-\$3.00 higher than last week with the fancy cattle in good demand at premium prices. Cows traded \$2.00-\$3.00 higher, stockers steady and Holstein bull calves fully steady.

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Jan 8, 2008**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|-------|--------|----------------|-------------|-------|-------|
| 600-699 | 72.00-98.00 | 88.60 | 98.00 | 700-799 | 54.00-86.50 | 66.44 | 86.50 |
| 500-599 | 59.50-110.50 | 96.03 | 111.00 | 600-699 | 50.50-90.50 | 78.16 | 90.50 |
| 400-499 | 71.00-111.00 | 96.57 | 111.00 | 500-599 | 66.00-96.50 | 81.45 | 96.50 |

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested. Business is expected later today.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 149.27 | 139.61 |
| Change: (from yesterday's close) | -0.77 | +0.13 |
| Current 5 day average: | 148.92 | 137.91 |

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with only a few starter bids reported at \$92.00 live and \$146.00 dressed which are much lower than asking prices which remain at \$97.00-\$98.00 live and \$155.00-\$156.00 dressed. A handful of sale in Nebraska brought \$151.00 dressed, but there were not enough to establish a market. Significant trade volume is not expected to surface until Thursday at the earliest.

| | | |
|--|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|--------|------|--------------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | \$/bu US | | ¢/bu | | | |
| Feb | 93.27 | -0.80 | Jan | 100.15 | -0.07 | Mar | 4.772 | -1.4 | Jan | 12.490 | -7.4 | Spot | 98.93 | -0.91 |
| Apr | 95.87 | -0.95 | Mar | 103.40 | +0.27 | May | 4.890 | -1.0 | Mar | 12.624 | -4.4 | Mar | 98.93 | -0.92 |
| Jun | 93.95 | -0.47 | Apr | 106.52 | +0.20 | Jul | 4.986 | -0.6 | May | 12.800 | -6.0 | Jun | 98.88 | -0.94 |
| Aug | 96.47 | +0.40 | May | 108.70 | +0.40 | Sep | 4.960 | -0.6 | Jul | 12.916 | -3.2 | Sep | 98.78 | -0.94 |

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519.7629-5.4) 824-1930 or email:
mktinfo@cattle.guelph.on.ca