

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 10, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 9, 2008

A grade steers 134.00-138.00
A grade heifers 133.00-137.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 900 fed cattle, 825 cows, 150 stockers, 50 veal

	Price Range	Top
Good fed steers	78.00-86.50	89.75
Good fed heifers	77.00-84.00	86.25
Good Cows	36.00-49.00	67.00
Steers 700+	79.00-91.50	
Lightweight Steers	103.00-120.00	
Heifers 700+	75.00-85.00	
Lightweight Heifers	85.00-99.00	108.00

Cows are selling on a good steady market. Fed steers and heifers traded at prices \$1.00-\$2.00 higher. Stockers traded on a steady market.

Today at **Ontario Stockyards Inc** : 650 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	88.50-95.50	92.79	95.50	900+	82.50-83.25	83.15	83.25
700-799	88.00-98.25	94.51	98.25	800-899	54.00-82.50	72.50	86.00
600-699	94.25-108.00	99.28	111.00	700-799	76.25-87.75	82.96	89.25
500-599	96.00-109.25	102.92	121.50	600-699	77.00-90.00	84.27	102.00
400-499	96.00-115.00	108.03	116.00	500-599	69.00-96.00	87.75	96.00
399-	100.00-125.50	111.07	125.50	400-499	85.00-96.00	90.56	96.00
				300-399	86.00-95.00	88.70	95.00

A good active trade on all classes of replacements.

Today at: **Brussels Livestock**: 250 veal

	Price Range	Top
Veal: Good Beef	85.00-120.00	135.00
Good Hol	87.00-95.00	96.00
Heavy Hol	70.00-85.00	
Med Hol	65.00-80.00	
Plain Hol	60.00-70.00	

Veal sold at prices steady to last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	76.00-83.50	79.06	85.00
Large & Medium Frame Fed Heifers +1000	77.75-84.00	81.46	88.75
Cows	28.00-47.00	37.53	54.00
Bulls (all weights)	43.40-58.20	49.91	80.50

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Jan 9, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	82.50-91.25	87.85	93.00	900+	77.00-83.00	80.19	86.25
900-999	86.50-94.75	91.40	94.75	800-899	81.50-83.25	82.37	84.25
800-899	85.25-94.25	90.91	94.25	700-799	78.00-85.00	80.45	86.50
700-799	78.75-92.50	86.95	94.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw very low volumes with prices \$1.50-\$2.50 lower than last week.

Steers	Live	N/A	Flat rail	N/A
Heifers	Live	N/A	Flat rail	N/A

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet this afternoon and it appears that business will not surface until tomorrow. Asking prices remain firm at \$97.00-\$98.00 live and \$155.00-\$156.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	149.01	139.03
Change: (from yesterday's close)	-0.12	+0.02
Current 5 day average:	149.13	138.27

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	93.20 -0.07	Jan	101.75 +1.60	Mar	4.750 -2.2	Jan	12.440 -5.0	Spot	99.05 +0.12
Apr	96.00 +0.12	Mar	104.77 +1.37	May	4.862 -2.6	Mar	12.602 -2.2	Mar	99.08 +0.15
Jun	94.32 +0.37	Apr	107.92 +1.40	Jul	4.960 -2.6	May	12.774 -2.4	Jun	99.03 +0.15
Aug	96.82 +0.35	May	110.10 +1.40	Sep	4.940 -2.0	Jul	12.916 +0.0	Sep	98.93 +0.15

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