

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday January 11, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 134.00-138.00
A grade heifers 133.00-137.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 851 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.00-91.00	85.77	92.00	900+	78.00-83.00	80.65	87.85
900-999	83.00-90.25	86.16	90.50	800-899	79.25-83.25	81.59	85.75
800-899	85.25-90.50	87.33	91.00	700-799	74.50-86.50	78.87	86.60
700-799	85.50-95.50	90.31	97.00	600-699	72.50-88.00	79.49	88.00
600-699	88.50-102.00	98.68	102.00	500-599	73.00-84.50	81.20	84.50
500-599	97.00-111.50	104.34	111.50	400-499	82.50-92.50	89.50	98.50
400-499	92.00-111.50	102.07	111.50				

Calves and yearling sold on a steady market.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Stockyards Inc, Jan 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	54.50-83.00	72.35	83.00	900+	71.50-83.25	82.62	83.25
900-999	84.00-87.00	86.50	87.00	800-899	54.00-82.50	72.50	86.00
800-899	88.00-95.50	92.50	95.50	700-799	76.25-87.75	82.96	89.25
700-799	88.00-98.25	94.52	98.25	600-699	77.00-90.00	84.37	102.00
600-699	94.25-108.00	99.21	111.00	500-599	69.00-96.00	87.59	96.00
500-599	96.00-109.25	102.74	121.50	400-499	85.50-96.00	90.71	96.00
400-499	96.00-115.00	108.35	117.00	300-399	83.50-95.00	88.19	95.00
399-	100.00-125.50	110.37	125.50				

Stocker Sale at: **Tri-County Cattle Co, Jan 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	75.50-79.50	77.50	79.50	900+	84.75-86.25	85.80	86.25
800-899	80.50-90.25	86.09	90.25	800-899	80.50-86.00	83.93	86.00
700-799	83.00-92.50	90.13	92.50	600-699	71.00-91.50	83.00	91.50
600-699	91.75-97.75	94.93	97.75	500-599	82.50-84.50	83.50	84.50
500-599	88.25-102.00	93.46	102.00				

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	76.00-83.75	79.43	93.00
Large & Med. Frame Fed Heifers	72.63-84.33	79.59	87.75
Cows	27.66-44.26	36.61	68.50
Bulls	41.22-56.66	52.71	84.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was light with mixed prices. Steer prices were up \$0.50 from last week while heifers dropped \$1.25.

Steers	Live	79.25-82.75	Flat rail	136.50-139.80
Heifers	Live	80.15-83.60	Flat rail	138.00-139.80

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thurs Jan 10, 2008 **Price Range**

A1, A2 Steers & Heifers 134.00-137.25

U.S. TRADE (U.S funds)

US cash cattle trade is light to moderate in several states at lower prices. Business in the south is \$3.00 lower at \$92.00 live while northern trade is \$2.00-\$3.00 lower at \$147.00-\$148.00 dressed. The limited trade suggests that sellers are resisting lower bids, however sharply lower cattle futures are expected to put pressure on the live cattle trade.

Choice and select steers and heifers:	Live	92.00
	Rail	147.00-148.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	148.95	139.35
Change: (from yesterday's close)	+0.22	+0.37
Current 5 day average:	149.20	138.51

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Feb	91.35	-1.85	Jan	99.50	-2.25	Mar	4.950	+20.0	Jan	12.860	+42.0	Spot	98.01	-1.04
Apr	95.50	-0.50	Mar	102.50	-2.27	May	5.062	+20.0	Mar	12.986	+38.4	Mar	98.01	-1.07
Jun	94.10	-0.22	Apr	105.70	-2.22	Jul	5.160	+20.0	May	13.170	+39.4	Jun	97.95	-1.08
Aug	96.55	-0.27	May	108.05	-2.05	Sep	5.140	+20.0	Jul	13.306	+39.0	Sep	97.85	-1.08

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Special Fall Sales

Jan 12, 2008	11:00 am	Ottawa Livestock Exchange	1000-1200	Stockers and Yearlings
Jan 16, 2008	11:00 am	Kawartha Lakes Coop Auction Mkt	800	Peterborough/Victoria County Cattlemen's Sale
Jan 18, 2008	11:00 am	D. H. Hickson Ltd.		Quinte Cattlemen's Assoc. Vaccinated & Catalogued