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**Tuesday January 15, 2008**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**Prices reported for Monday Jan 14, 2008**

**A grade steers** 134.00-138.00  
**A grade heifers** 133.00-137.00

## ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 1,025 fed cattle, 275 cows.**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	79.00-82.00	89.00
<b>Second cut cattle</b>	75.00-79.00	
<b>Good beef cows</b>	36.00-44.00	

Fed steers and heifers sold under pressure. Cows traded at prices \$1.00-\$2.00 lower.

Today at the **Ontario Livestock Exchange: 261 Veal, 200 Cows**

	Price Range	Top Price
<b>Cows</b>	28.00-46.00	48.00
<b>Beef Veal</b>	90.00-130.00	
<b>Good Hol</b>	89.00-99.00	
<b>Med Hol</b>	80.00-88.00	
<b>Plain Hol</b>	50.00-75.00	
<b>Heavy Hol</b>	65.00-90.00	

Veal sold actively at steady prices with plainer types trading easier. Cows sold actively at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	25.72-41.59	33.85	55.00
<b>Bulls</b>	47.97-54.65	50.91	66.00
<b>Veal 600+</b>	70.88-96.75	84.29	122.00
<b>Veal calves -125</b>	79.32-117.04	101.98	400.00

## PROVINCIAL SLAUGHTER

	Dec 2007	Dec 2006
<b>Steers</b>	4,034	5,540
<b>Heifers</b>	2,443	2,090
<b>Cows</b>	1,483	1,938
<b>Bulls</b>	536	603

## U.S. TRADE (U.S. funds)

US remains untested today with little business expected to surface before the second half of the week. This week's showlists are a good deal larger than last week, especially in the south with asking prices at \$94.00 live and \$150.00 dressed.

**Choice and select steers and heifers:**

Live	N/T
Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	148.39	140.17
<b>Change:</b> (from Friday's close)	-0.15	+0.14
<b>Current 5 day average:</b>	149.04	139.28

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	90.80	-0.10	<b>Jan</b>	97.80	-0.62	<b>Mar</b>	5.090	-3.0	<b>Mar</b>	13.014	+5.0	<b>Spot</b>	98.39	+0.14
<b>Apr</b>	94.30	-0.90	<b>Mar</b>	101.10	-0.35	<b>May</b>	5.214	-2.6	<b>May</b>	13.196	+5.4	<b>Mar</b>	98.35	+0.13
<b>Jun</b>	94.05	-0.45	<b>Apr</b>	104.72	-0.20	<b>Jul</b>	5.324	-2.2	<b>Jul</b>	13.372	+5.2	<b>Jun</b>	98.26	+0.13
<b>Aug</b>	96.27	-0.22	<b>May</b>	106.90	-0.20	<b>Sep</b>	5.282	-3.0	<b>Aug</b>	13.290	+6.0	<b>Sep</b>	98.14	+0.13

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