

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 16, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-138.00
A grade heifers 130.00-137.00

Today at the **Ontario Stockyards – 965 steers & heifers, 350 cows, 30 bulls, 15 veal.**

	Price Range	Top
Fancy fed steers	78.00-82.00	84.25
Fancy fed heifers	78.00-82.00	85.00
Export Cows	37.00-47.00	72.25
Good Cows	27.00-38.00	45.00
Bulls	40.00-50.00	69.50

Cows and bulls traded on a good demand at steady prices. All classes of steers and heifers sold under pressure with prices barely steady to \$1.00 lower. Veal is steady. 1,000 expected for Thursday.

Today at the **Ontario Livestock Exchange, 620 stockers**

	Price Range	Top
Steers +900	80.50-87.00	90.25
Heifers +900	75.00-84.25	

Short keep steers sold lower with plainer types discounted, short keep heifers sold barely steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	74.90-82.96	78.20	89.00
Large Frame & Medium Frame Heifers	76.72-83.05	80.21	88.75
Cows	23.38-39.76	32.05	52.50
Bulls- all weights	35.95-43.61	39.70	52.50
Veal 600 lbs +	69.88-97.26	84.59	130.00
Veal 125 lbs & under	60.00-127.50	108.80	155.00

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	72.50-89.00	83.25	89.00	600-699	45.00-94.50	74.05	94.50
600-699	60.00-102.50	88.35	102.50	500-599	47.00-85.00	71.63	85.00
500-599	70.00-109.00	92.55	109.00	400-499	54.00-85.50	76.30	85.50
400-499	69.00-110.50	100.91	110.50				

Stocker sale at **Keady Livestock Market, Jan 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.50-84.50	81.52	84.50	800-899	35.00-82.75	63.77	83.00
900-999	81.00-90.10	87.48	90.10	700-799	81.00-83.50	82.95	83.50
800-899	74.00-98.00	92.51	98.00	600-699	73.00-83.50	79.59	83.50
700-799	89.00-107.00	99.06	110.50	500-599	80.00-96.00	88.23	105.50
600-699	86.50-113.75	102.36	113.75	400-499	68.00-106.00	96.71	106.00
500-599	87.00-115.00	102.73	115.00	300-399	61.00-97.00	68.20	99.00
400-499	82.00-113.00	100.07	113.00				

Low fed cattle prices and high feed costs put pressure on stocker sales.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report. Light trade is possible this morning with significant business expected to develop this afternoon.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	148.30	140.67
Change: (from yesterday's close)	+0.33	+0.53
Current 5 day average:	148.63	139.54

U.S. TRADE (U.S. funds)

US packer inquiry is light this afternoon with just a few scattered bids which are far below asking prices. Today's asking prices remain firm at \$94.00 live and \$150.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	90.05	-0.75	Jan	96.97	-0.82	Mar	5.024	-6.4	Mar	12.770	-24.4	Spot	97.74	-0.65
Apr	93.40	-0.90	Mar	100.97	-0.12	May	5.146	-6.6	May	12.964	-23.2	Mar	97.73	-0.62
Jun	93.50	-0.55	Apr	104.30	-0.42	Jul	5.252	-7.2	Jul	13.142	-23.0	Jun	97.64	-0.62
Aug	95.57	-0.70	May	106.75	-0.15	Sep	5.220	-6.2	Aug	13.040	-25.0	Sep	97.52	-0.62

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