

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 17, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 16, 2008

A grade steers 131.00-138.00
A grade heifers 130.00-137.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 800 fed cattle, 700 cows, 150 stockers, 50 veal

	Price Range	Top
Good fed steers	78.00-85.00	88.75
Good fed heifers	78.00-83.75	85.75
Good Cows	31.00-45.00	63.00
Steers 700+	81.00-94.25	
Lightweight Steers	103.00-115.00	
Heifers 700+	72.00-86.75	89.50
Lightweight Heifers	91.00-104.00	119.00

Cows traded at prices \$1.00 lower. Fed steers and heifers sold barely steady. Stockers traded slightly easier.

Today at **Ontario Stockyards Inc** : 1,025 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.00-78.25	78.24	80.50	900+	68.50-82.50	76.39	82.50
900-999	82.25-84.00	83.18	84.00	800-899	81.25-85.75	83.87	85.75
800-899	82.50-86.50	84.24	86.50	700-799	75.25-83.00	77.90	83.00
700-799	81.00-88.75	84.83	92.50	600-699	73.50-91.00	84.89	91.00
600-699	92.50-100.50	97.25	103.50	500-599	75.50-91.25	84.83	92.50
500-599	94.00-106.75	101.54	114.00	400-499	82.00-97.50	90.42	98.00
400-499	90.00-116.00	101.53	123.00	300-399	75.00-92.00	85.14	92.00
399-	95.00-110.00	101.54	119.00				

Most classes of replacements traded steady to \$5.00 cwt lower.

Today at: **Brussels Livestock**: 200 veal

	Price Range	Top
Veal: Good Beef	90.00-110.00	124.00
Good Hol	80.00-90.00	95.00
Heavy Hol	70.00-80.00	
Med & Plain Hol	60.00-75.00	

Veal calves traded on a lower market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	75.00-81.75	78.38	84.25
Large & Medium Frame Fed Heifers +1000	77.00-82.60	79.76	85.00
Cows	27.00-43.00	34.73	72.25
Bulls (all weights)	41.52-53.21	45.76	69.50

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Jan 9, 2008**- 607 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	76.50-90.25	84.03	90.25	900+	68.00-84.25	76.06	84.25
900-999	80.50-89.00	87.04	89.00	800-899	70.00-81.50	79.20	81.50
800-899	77.50-87.00	82.66	87.00	700-799	68.00-75.50	71.50	75.50

ONTARIO REPLACEMENT TRADE SPECIAL STOCKER SALE

Stocker sale: **Kawartha Lakes Coop Livestock Auction Mkt, Jan 16, 2008**- Peterborough/Victoria County Cattlemen's Sale- 540 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	70.50-82.75	79.97	82.75	900+	73.00-83.25	81.94	83.25
900-999	80.75-84.25	81.82	84.25	800-899	78.00	78.00	78.00
800-899	74.00-90.50	84.44	90.50	700-799	76.00-85.00	81.43	85.00
700-799	80.50-97.50	88.28	97.50	600-699	67.50-93.00	85.52	93.00
600-699	68.50-107.00	95.64	107.00	500-599	65.00-90.00	84.36	90.00
500-599	63.00-112.50	100.93	112.50	400-499	67.00-93.75	83.98	93.75
400-499	85.00-116.00	92.00	116.00				
399-	112.50-122.00	118.75	122.00				

Stockers sold on a good, active trade at steady prices.

At Denfield Livestock – Jan 15, 2008

	Price Range		Price Range
Choice steers	82.00-86.00 top 87.00	Choice heifers	82.00-85.00 top 86.00
Good steers	78.00-82.00	Good heifers	77.00-82.00
Good fed cows	40.00-55.00	Good beef bulls	42.00-60.00
D1 & D2 cows	35.00-40.00	Good Holstein bulls	40.00-45.00
D3 & D4 cows	25.00-30.00	Good Holstein bull calves	\$75.00-\$150.00

All classes of fed steers and heifers traded on a good demand at steady prices with fancy cattle selling at a premium. Cows sold steady, stockers steady and Holstein bull calves lower.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$2.00-\$3.50 lower than last week. Light trade is expected to resume this afternoon.

Steers	Live	78.00-80.20	Flat rail	N/A
Heifers	Live	79.00-82.35	Flat rail	N/A

U.S. TRADE (U.S funds)

US cash cattle trade saw a few scattered sales in the north this morning at \$143.00 dressed, which came to a halt once futures turned higher. Business will now be delayed until Friday as sellers hold for steady money which was \$91.00-\$92.00 live and \$147.00-\$148.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 4, 2008	1.5220	1.4452
Dec 28, 2007	1.4863	1.4327
Dec 21, 2007	1.5000	1.4493

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	147.53	139.44
Change: (from yesterday's close)	-0.15	-0.86
Current 5 day average:	148.34	139.79

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	90.90	+0.85	Jan	97.05	+0.07	Mar	5.020	-0.4	Mar	12.710	-6.0	Spot	97.13	-0.61
Apr	93.82	+0.42	Mar	101.30	+0.32	May	5.146	+0.0	May	12.910	-5.4	Mar	97.07	-0.66
Jun	93.45	-0.05	Apr	104.55	+0.25	Jul	5.252	+0.0	Jul	13.054	-8.6	Jun	96.97	-0.67
Aug	95.65	+0.07	May	107.15	+0.40	Sep	5.212	-0.6	Aug	13.000	-4.0	Sep	96.84	-0.68

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