

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## Friday January 18, 2008

### ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	131.00-137.00
<b>A grade heifers</b>	130.00-136.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 1,100 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	78.75-88.00	82.96	93.00	<b>900+</b>	76.75-84.00	79.67	84.00
<b>900-999</b>	80.00-88.25	85.56	88.25	<b>800-899</b>	79.50-86.25	85.78	86.25
<b>800-899</b>	81.75-89.50	85.60	89.50	<b>700-799</b>	79.00-86.00	83.11	86.00
<b>700-799</b>	77.00-91.00	85.07	94.00	<b>600-699</b>	79.00-92.00	87.57	92.00
<b>600-699</b>	80.00-104.00	89.15	104.00	<b>500-599</b>	76.00-92.00	84.40	92.00
<b>500-599</b>	91.00-107.25	99.82	107.25	<b>400-499</b>	85.25-99.00	91.30	105.00
<b>400-499</b>	100.00-110.00	104.41	111.50	<b>300-399</b>	93.00-106.00	100.89	109.00
<b>399-</b>	100.00-115.00	106.79	115.00				

Calves sold on a steady market while yearlings traded \$1.00-\$2.00 lower.

### ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Stockyards Inc, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	71.00-80.50	77.93	80.50	<b>900+</b>	45.00-73.00	55.29	82.50
<b>900-999</b>	82.25-84.00	83.18	84.00	<b>800-899</b>	81.25-85.75	83.87	85.75
<b>800-899</b>	79.00-86.00	83.30	86.50	<b>700-799</b>	72.00-81.00	76.31	83.00
<b>700-799</b>	80.50-92.00	85.61	92.75	<b>600-699</b>	74.50-91.00	83.75	91.00
<b>600-699</b>	89.25-100.50	96.02	103.50	<b>500-599</b>	75.50-91.25	84.16	92.50
<b>500-599</b>	91.00-106.75	98.82	114.00	<b>400-499</b>	75.00-90.00	84.59	98.00
<b>400-499</b>	88.50-110.00	101.21	123.00	<b>300-399</b>	75.00-92.00	85.06	92.00
<b>399-</b>	80.00-103.00	92.80	119.00				

Stocker Sale at: **Ontario Livestock Exchange, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	87.00-94.25	92.08	94.25	<b>900+</b>	77.75-86.75	82.51	86.75
<b>700-799</b>	74.00-85.00	77.82	85.00	<b>600-699</b>	76.00-82.00	80.00	82.00
<b>600-699</b>	70.50-86.00	79.79	86.00	<b>500-599</b>	68.00-79.00	77.50	88.00
<b>500-599</b>	77.50-86.00	80.21	92.00	<b>400-499</b>	70.00-89.00	77.71	112.00
<b>400-499</b>	93.0-115.00	106.80	115.00	<b>300-399</b>	72.00-119.00	96.00	119.00

Stocker Sale at: **Tri-County Cattle Co, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	85.00-86.00	85.54	86.00	<b>900+</b>	79.25-80.10	79.71	80.10
<b>900-999</b>	83.00-85.00	84.50	85.00	<b>800-899</b>	74.25-80.50	78.50	80.50
<b>800-899</b>	87.75	87.75	87.75	<b>600-699</b>	77.75-79.50	78.54	79.50
<b>700-799</b>	92.00	92.00	92.00				

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Med. Frame Fed Steers</b>	72.94-82.68	77.25	88.75
<b>Large &amp; Med. Frame Fed Heifers</b>	73.37-83.75	78.59	85.75
<b>Cows</b>	25.39-43.87	35.17	74.00
<b>Bulls</b>	40.28-55.04	46.99	71.00
<b>Veal 600 lbs+</b>	72.72-104.18	86.26	133.00
<b>Veal under 125 lbs</b>	87.00-144.00	121.90	230.00

**ALBERTA DIRECT TRADE**

Alberta direct trade on Thursday was light with prices steady to Wednesday's lower market.

<b>Steers</b>	Live	78.00-81.000	Flat rail	135.00-136.55
<b>Heifers</b>	Live	78.25-82.35	Flat rail	135.00-136.55

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending Thurs Jan 17, 2008	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	128.00-130.00

**U.S. TRADE** (U.S funds)

US cash cattle trade is at a standstill this afternoon with both sides refusing to give in. Packers need to buy cattle but are not interested in moving bids closer to steady money with last week. Business should develop later this afternoon with asking prices now at \$92.00 live and \$145.00\*\$147.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES** (U.S. funds)

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	146.12	139.01
<b>Change:</b> (from yesterday's close)	-0.87	-0.26
<b>Current 5 day average:</b>	147.99	139.85

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	91.00	+0.10	<b>Jan</b>	97.67	+0.62	<b>Mar</b>	4.982	-3.6	<b>Mar</b>	12.640	-7.0	<b>Spot</b>	97.29	+0.16
<b>Apr</b>	94.25	+0.42	<b>Mar</b>	102.30	+1.00	<b>May</b>	5.104	-4.2	<b>May</b>	12.832	-7.6	<b>Mar</b>	97.36	+0.29
<b>Jun</b>	93.27	-0.17	<b>Apr</b>	105.92	+1.37	<b>Jul</b>	5.194	-5.6	<b>Jul</b>	12.974	-8.0	<b>Jun</b>	97.25	+0.28
<b>Aug</b>	96.05	+0.40	<b>May</b>	108.12	+0.97	<b>Sep</b>	5.152	-6.0	<b>Aug</b>	12.960	-4.0	<b>Sep</b>	97.10	+0.26

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