

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday January 22, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Jan 21, 2008

A grade steers 131.00-137.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 815 fed cattle, 200 cows.**

	Price Range	Top
Choice steers & heifers	80.00-84.00	91.25
Second cut cattle	75.00-79.00	

Fed steers and heifers sold on a fully active trade. Cows are selling on a steady market.

Today at the **Ontario Livestock Exchange: 241 Veal, 129 Cows**

	Price Range	Top Price
Cows	28.00-46.00	55.50
Beef Veal	97.00-118.50	
Good Hol	86.00-95.00	
Med Hol	78.00-85.00	
Plain Hol	65.00-75.00	
Heavy Hol	60.00-76.00	

Cows sold actively at steady prices while veal traded under pressure.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	22.94-40.43	32.46	56.00
Bulls	42.08-45.24	43.44	58.00
Veal 600+	66.78-84.18	76.84	91.50
Veal calves -125	82.55-122.45	108.19	240.00

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with active trade not expected until Thursday. Asking prices are \$94.00 live and \$147.00-\$148.00 dressed, with showlists somewhat smaller than last week.

Choice and select steers and heifers:

Live	N/T
Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	145.40	138.00
Change: (from Friday's close)	+0.43	-0.18
Current 5 day average:	146.61	139.32

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows: (spot dollar up from Monday, Futures down from Fri)

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.02	+0.02	Jan	98.05	+0.37	Mar	4.890	-9.2	Mar	12.394	-24.4	Spot	97.48	+0.67
Apr	94.32	+0.07	Mar	102.35	+0.05	May	5.012	-9.2	May	12.570	-26.2	Mar	97.34	-0.02
Jun	92.82	-0.45	Apr	105.72	-0.20	Jul	5.100	-9.4	Jul	12.706	-26.6	Jun	97.17	-0.08
Aug	95.22	-0.82	May	108.10	-0.02	Sep	5.046	-10.4	Aug	12.664	-29.4	Sep	96.97	-0.13

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