

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday January 23, 2008**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 131.00-137.00  
**A grade heifers** 130.00-135.00

Today at the **Ontario Stockyards – 500 steers & heifers, 300 cows, 25 bulls, 30veal.**

	Price Range	Top
<b>Fancy fed steers</b>	78.00-82.00	83.00
<b>Fancy fed heifers</b>	78.00-82.00	83.75
<b>Export Cows</b>	39.00-49.00	52.50
<b>Good Cows</b>	32.00-40.00	45.00
<b>Bulls</b>	40.00-50.00	76.00

Cows and bulls traded actively at strong prices. Steers and heifers sold actively with prices steady. Veal sold steady. 800 stockers expected for Thursday.

Today at the **Ontario Livestock Exchange, 410 stockers**

	Price Range
<b>Steers 1000+</b>	83.00-89.75
<b>Steers 900-1000</b>	86.00-92.00
<b>Heifers 900+</b>	77.00-80.00

Short keep steers sold \$1.00-\$2.00 higher while short keep heifers traded steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	76.50-84.50	80.25	88.50
<b>Large Frame &amp; Medium Frame Heifers</b>	78.00-83.75	81.27	91.25
<b>Cows</b>	26.49-45.89	36.15	55.50
<b>Bulls- all weights</b>	39.35-48.05	43.70	53.00
<b>Veal 600 lbs +</b>	60.00-87.00	74.90	119.00
<b>Veal 125 lbs &amp; under</b>	75.00-130.00	106.37	147.50

**At Denfield Livestock – Jan 22, 2008**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	78.00-86.00	<b>Good &amp; Choice heifers</b>	78.00-85.00
<b>Plain steers</b>	65.00-70.00	<b>Plain heifers</b>	65.00-70.00
<b>Good fed cows</b>	40.00-50.00	<b>Good beef bulls</b>	40.00-50.00
<b>D1 &amp; D2 cows</b>	36.00-41.00	<b>Good Holstein bulls</b>	35.00-40.00
<b>D3 &amp; D4 cows</b>	25.00-30.00	<b>Good Holstein bull calves</b>	\$75.00-\$160.00

All classes of fed steers and heifers sold on a strong demand at prices \$2.00-\$3.00 higher than the last week of trade with fancy cattle selling at premium prices. American orders were very active at strong prices. Cows traded active at prices \$2.00 higher. Holstein bull calves traded steady.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 22, 2008**

<b>STEERS</b>				<b>HEIFERS</b>			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>700-799</b>	56.00-81.50	72.76	81.50	<b>600-699</b>	48.00-90.00	73.23	90.00
<b>600-699</b>	78.50-90.00	84.95	90.00	<b>500-599</b>	60.00-84.50	74.56	116.00
<b>500-599</b>	79.00-103.00	90.53	103.00	<b>400-499</b>	67.50-103.00	84.06	103.00
<b>400-499</b>	82.00-112.00	105.50	112.00				

Stocker sale at **Keady Livestock Market, Jan 22, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	84.00-87.10	85.58	87.10	<b>900+</b>	81.75	81.75	81.75
<b>900-999</b>	87.00	87.00	87.00	<b>600-699</b>	85.00-88.00	86.57	88.00
<b>700-799</b>	78.00-100.75	95.94	100.75	<b>500-599</b>	93.00-96.00	94.38	96.00
<b>600-699</b>	88.50-108.00	98.03	108.00	<b>400-499</b>	76.00-103.00	91.60	103.00
<b>500-599</b>	92.00-107.00	102.82	107.00				
<b>400-499</b>	104.00-105.00	104.27	105.00				

A good selection of stocker cattle sold on moderate demand at slightly higher prices. Dollar calves sold on fair demand at barely steady prices.

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	144.53	137.35
<b>Change:</b> (from yesterday's close)	-0.48	-0.25
<b>Current 5 day average:</b>	146.01	138.81

**U.S. TRADE (U.S. funds)**

US cash cattle trade remained quiet again today with business not expected before Thursday. Today's bids are \$5.00-\$6.00 below asking prices which remain firm at \$94.00 live and \$147.00-\$148.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Feb</b>	90.45    -0.57	<b>Jan</b>	98.35    +0.30	<b>Mar</b>	4.692    -19.6	<b>Mar</b>	11.894    -50.0	<b>Spot</b>	97.13    -0.35
<b>Apr</b>	93.62    -0.70	<b>Mar</b>	103.02    +0.67	<b>May</b>	4.812    -20.0	<b>May</b>	12.070    -50.0	<b>Mar</b>	97.02    -0.32
<b>Jun</b>	92.55    -0.27	<b>Apr</b>	106.70    +0.97	<b>Jul</b>	4.900    -20.0	<b>Jul</b>	12.206    -50.0	<b>Jun</b>	96.83    -0.34
<b>Aug</b>	94.52    -0.70	<b>May</b>	108.92    +0.82	<b>Sep</b>	4.846    -20.0	<b>Aug</b>	12.164    -50.0	<b>Sep</b>	96.55    -0.42

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