

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 24, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 23, 2008

A grade steers 131.00-137.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 675 fed cattle, 600 cows, 150 stockers, 50 veal

	Price Range	Top
Good fed steers	78.00-84.75	87.50
Good fed heifers	78.00-85.00	86.25
Good Cows	36.00-52.00	68.00
Steers 700+	77.00-85.50	
Lightweight Steers	97.00-114.00	
Heifers 700+	75.00-82.00	
Lightweight Heifers	88.00-106.00	

Cows sold at prices \$3.00-\$4.00 higher. Fed steers and heifers traded \$1.00-\$2.00 higher and stockers traded on a steady market.

Today at **Ontario Stockyards Inc** : 850 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	70.50-77.50	74.01	77.50	900+	81.25-85.25	83.52	85.25
900-999	75.00-85.00	80.11	85.00	800-899	80.50-85.50	83.43	85.50
800-899	81.25-90.50	84.45	92.25	700-799	75.50-83.50	79.94	88.00
700-799	81.00-96.00	90.37	96.00	600-699	79.00-95.00	86.04	97.00
600-699	85.50-102.50	96.74	105.00	500-599	85.00-115.00	100.36	115.00
500-599	101.00-110.00	106.36	113.50	400-499	85.00-103.25	95.81	103.25
400-499	85.50-116.00	102.64	124.00	300-399	85.00-100.00	93.69	100.00
399-	86.00-113.00	106.89	113.00				

Replacement cattle sold at prices fully steady to \$5.00 higher.

Today at: **Brussels Livestock**: 160 veal

	Price Range	Top
Veal: Good Beef	90.00-110.00	116.00
Good Hol	80.00-90.00	92.00
Med & Heavy Hol	70.00-80.00	85.00

Veal traded at prices \$2.00-\$3.00 higher.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	72.00-80.75	77.09	83.00
Large & Medium Frame Fed Heifers +1000	75.00-82.00	79.08	83.75
Cows	28.00-44.50	36.06	52.50
Bulls (all weights)	40.86-57.03	49.30	76.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Jan 23, 2008**- 410 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	84.25-89.75	87.65	89.75	900+	77.00-80.00	78.79	80.00
900-999	88.75-92.00	90.63	92.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with reporting slow. Business will continue today.

Steers	Live	80.65	Flat rail	N/A
Heifers	Live	N/A	Flat rail	N/A

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet again today with business expected to be delayed until Friday. Bids are \$5.00-\$6.00 lower than asking prices which are holding firm at \$93.00-\$94.00 live and \$147.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	143.46	137.08
Change: (from yesterday's close)	-0.63	-0.11
Current 5 day average:	145.30	138.18

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.12	+0.67	Jan	98.80	+0.45	Mar	4.892	+20.0	Mar	12.304	+41.0	Spot	99.26	+2.13
Apr	94.45	+0.82	Mar	102.70	-0.32	May	5.012	+20.0	May	12.490	+42.0	Mar	99.12	+2.10
Jun	93.07	+0.52	Apr	106.35	-0.35	Jul	5.100	+20.0	Jul	12.636	+43.0	Jun	98.96	+2.13
Aug	95.27	+0.75	May	108.57	-0.35	Sep	5.046	+20.0	Aug	12.664	+50.0	Sep	98.73	+2.10

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