

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday January 25, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-136.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 686 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.50-89.00	84.48	89.00	900+	77.00-85.75	80.23	85.75
900-999	86.50-87.25	86.74	87.25	800-899	84.50-88.50	86.25	88.50
800-899	72.50-92.50	84.25	92.50	700-799	77.50-85.00	82.05	91.00
700-799	82.00-95.00	89.73	96.00	600-699	78.00-93.00	86.88	93.00
600-699	93.50-107.25	99.81	120.00	500-599	82.00-95.00	89.60	100.00
500-599	94.00-110.00	105.06	120.00	400-499	92.00-104.00	99.07	111.00
400-499	105.00-118.00	110.77	118.00	300-399	85.00-122.00	108.62	122.00
399-	102.00-120.00	110.63	124.00				

Calves traded at prices \$5.00-\$8.00 higher and yearling sold on a strong active trade.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Stockyards Inc, Jan 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.50-78.00	75.79	78.00	900+	57.00-85.25	82.44	85.25
900-999	68.50-80.25	74.78	85.00	800-899	70.50-83.75	74.32	85.50
800-899	81.25-92.25	86.62	92.25	700-799	75.50-83.50	79.95	88.00
700-799	80.00-96.00	89.89	96.00	600-699	80.00-95.00	86.04	97.00
600-699	78.25-102.50	96.66	105.00	500-599	75.00-101.00	90.44	115.00
500-599	97.00-110.00	105.02	113.50	400-499	85.00-103.25	95.68	103.25
400-499	82.00-116.00	102.59	124.00	300-399	85.00-100.00	92.33	100.00
399-	86.00-113.00	105.81	113.00				

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	74.71-83.19	78.58	87.50
Large & Med. Frame Fed Heifers	76.06-85.01	81.13	86.25
Cows	29.93-47.36	38.94	74.00
Bulls	44.09-53.53	48.13	65.00
Veal 600 lbs+	71.08-95.51	82.49	116.00
Veal under 125 lbs	87.00-116.00	106.57	118.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was moderate with prices slightly higher than last week.

Steers	Live	79.05-82.00	Flat rail	135.00-136.55
Heifers	Live	79.75-80.61	Flat rail	135.00-136.25

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thurs Jan 24, 2008

Price Range

A1, A2 Steers & Heifers

129.25-131.50

U.S. TRADE (U.S funds)

US cash cattle trade saw moderate to active trade in all areas this afternoon. Live prices were fully steady to last week while dressed prices were mostly \$2.00 higher.

Choice and select steers and heifers: Live 91.00-95.50
Rail 145.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	142.97	136.71
Change: (from yesterday's close)	-0.34	-0.33
Current 5 day average:	144.56	136.71

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.45	+0.27	Jan	98.60	-0.20	Mar	4.982	+9.0	Mar	12.430	+12.4	Spot	99.45	+0.21
Apr	94.37	-0.07	Mar	102.10	-0.60	May	5.106	-9.4	May	12.614	+12.4	Mar	99.35	+0.23
Jun	93.00	-0.07	Apr	106.05	-0.30	Jul	5.190	+9.0	Jul	12.752	+11.4	Jun	99.19	+0.23
Aug	95.47	+0.20	May	108.27	-0.30	Sep	5.124	+7.6	Aug	12.670	+0.4	Sep	98.96	+0.23

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca