

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday January 29, 2008**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**Prices reported for Monday Jan 28, 2008**

**A grade steers** 131.00-137.00  
**A grade heifers** 130.00-135.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock – 955 fed cattle, 200 cows.**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	78.00-81.00	
<b>Second cut cattle</b>	73.00-77.00	
<b>Good cows</b>	35.00-40.00	44.50- US export cows to 48.00

Fed steers and heifers sold at prices \$1.00-\$2.00 lower. Cows are selling on a steady market.

Today at the **Ontario Livestock Exchange: 267 Veal, 182 Cows**

	Price Range	Top Price
<b>Cows</b>	31.00-50.00	60.00
<b>Beef Veal</b>	95.00-134.50	
<b>Good Hol</b>	84.00-93.50	
<b>Med Hol</b>	72.00-83.00	
<b>Plain Hol</b>	58.00-70.00	
<b>Heavy Hol</b>	60.00-80.00	

Cows sold on a good strong active trade while veal sold under pressure with plainer calves selling \$3.00-\$5.00 lower.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	24.11-40.34	32.84	55.50
<b>Bulls</b>	36.79-51.81	44.44	61.00
<b>Veal 600+</b>	68.93-92.70	96.00	79.09
<b>Veal calves -125</b>	71.42-111.90	96.92	307.00

**U.S. TRADE (U.S. funds)**

US cash cattle trade remained quiet again today with no bids reported. Asking prices are \$94.00 live and \$150.00 dressed with business not expected to surface before Thursday.

**Choice and select steers and heifers:** Live N/T  
Rail N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values:</b> (noon estimate)	143.01	136.82
<b>Change:</b> (from Friday's close)	-0.10	-0.25
<b>Current 5 day average:</b>	143.65	137.08

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	91.15	+0.40	<b>Jan</b>	99.55	+0.00	<b>Mar</b>	5.010	-1.2	<b>Mar</b>	12.666	+13.0	<b>Spot</b>	99.94	+0.36
<b>Apr</b>	94.75	+0.92	<b>Mar</b>	104.25	+1.57	<b>May</b>	5.126	-1.4	<b>May</b>	12.854	+13.2	<b>Mar</b>	99.83	+0.37
<b>Jun</b>	93.37	+0.80	<b>Apr</b>	108.12	+1.52	<b>Jul</b>	5.212	-1.6	<b>Jul</b>	12.970	+10.0	<b>Jun</b>	99.65	+0.37
<b>Aug</b>	96.12	+0.62	<b>May</b>	110.37	+1.62	<b>Sep</b>	5.156	+0.0	<b>Aug</b>	12.850	+7.0	<b>Sep</b>	99.47	+0.37

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Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)