

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 30, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-136.00
A grade heifers 130.00-135.00

Today at the **Ontario Stockyards – 500 steers & heifers, 450 cows, 25 bulls, 20veal.**

	Price Range	Top
Fancy fed steers	77.00-81.00	83.00
Fancy fed heifers	77.00-81.00	82.25
Export Cows	38.00-48.00	60.00
Good Cows	32.00-40.00	48.00
Bulls	40.00-50.00	72.00
Export Dairy Cattle	60.00-70.00	

Cows and bulls sold on a good demand at steady prices. Steers and heifers traded barely steady to \$1.00 lower. Calves are steady. 900 stockers are expected for tomorrow's sale.

Today at the **Ontario Livestock Exchange, 540 stockers**

	Price Range	Top
Steers 1000+	82.00-90.50	93.00
Steers 800-1000	86.00-93.00	94.25
Steers 600-800	88.00-97.50	100.25
Heifers 800+	77.00-83.25	
Heifers 600-800	75.00-87.25	
Heifers 400-600	83.00-85.50	

Short keep steers continued to sell strong while short keep heifers traded \$1.00 higher. Lightweight cattle traded steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	75.50-82.09	78.31	84.10
Large Frame & Medium Frame Heifers	77.10-82.00	79.96	84.00
Cows	27.99-46.67	37.61	60.00
Bulls- all weights	43.75-53.25	49.92	57.00
Veal 600 lbs +	60.00-90.00	74.37	134.50
Veal 125 lbs & under	55.00-120.00	93.29	120.00

At Denfield Livestock – Jan 29, 2008

	Price Range		Price Range
Good & Choice steers	77.00-85.00	Good & Choice heifers	76.00-86.75
Plain steers	65.00-70.00	Plain heifers	60.00-71.00
Good fed cows	42.00-50.00	Good beef bulls	45.00-60.00
D1 & D2 cows	38.00-43.00	Good Holstein bulls	40.00-45.00
D3 & D4 cows	25.00-32.00	Good Holstein bull calves	\$75.00-\$110.00
Shells	15.00-25.00	Plain Holstein bull calves	\$10.00-\$50.00

All classes of fed steers and heifers traded on a good demand at steady prices with fancy cattle in good demand at premium prices. Cows traded active at stronger prices. Holstein bull calves traded under pressure.

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	59.50-87.00	76.63	87.00	700-799	71.50-84.00	76.67	84.00
700-799	81.00-92.00	87.00	92.00	600-699	70.50-86.00	80.54	86.00
600-699	83.00-107.00	90.45	107.00	500-599	70.00-86.50	80.73	86.50
500-599	73.00-119.50	104.61	119.50	400-499	75.00-100.50	91.87	100.50
400-499	91.50-118.50	107.90	118.50				

Stocker sale at **Keady Livestock Market, Jan 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.10-89.75	89.11	89.75	900+	81.75	81.75	81.75
800-899	91.75	91.75	91.75	700-799	75.00	75.00	83.00
700-799	92.00-95.00	94.20	95.00	600-699	76.50-85.52	81.06	87.00
600-699	89.50-108.00	103.57	108.00	500-599	71.00-83.00	78.13	96.00
500-599	112.00-115.41	114.94	123.00	400-499	84.00-90.00	88.24	95.00
400-499	101.00-130.00	120.07	130.00				

A good selection of stocker cattle sold on moderate demand at slightly higher prices. Dollar calves sold on fair demand at barely steady prices.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new business to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	143.49	136.97
Change: (from yesterday's close)	+0.36	+0.20
Current 5 day average:	143.28	136.91

U.S. TRADE (U.S. funds)

US cash cattle trade remained quiet today with just a few scattered bids at \$88.00 live and \$142.00-\$143.00 dressed. Sellers are holding firm to asking prices of \$93.00-\$94.00 live and \$149.00-\$150.00 dressed which will probably delay business until at least Thursday.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	91.40 +0.25	Jan	99.65 +0.10	Mar	4.984 -2.4	Mar	12.756 +9.0	Spot	101.21 +1.27
Apr	94.52 -0.22	Mar	105.10 +0.85	May	5.102 -2.4	May	12.940 +8.4	Mar	101.09 +1.26
Jun	93.52 +0.15	Apr	108.97 +0.85	Jul	5.186 -2.4	Jul	13.072 +10.2	Jun	100.91 +1.26
Aug	96.27 +0.15	May	111.05 +0.67	Sep	5.142 -1.4	Aug	12.930 +8.0	Sep	100.71 +1.24

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