

# Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday January 31, 2008**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**Prices reported for Wednesday Jan 30, 2008**

**A grade steers** 131.00-136.00  
**A grade heifers** 130.00-135.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 450 fed cattle, 400 cows, 150 stockers, 50 veal

	Price Range	Top
Good fed steers	78.00-84.00	86.75
Good fed heifers	78.00-83.00	86.00
Export Cows	39.00-45.00	
Good Cows	34.00-43.00	
Steers 700+	84.00-100.00	104.00
Lightweight Steers	97.00-125.00	
Heifers 700+	80.00-87.00	90.00
Lightweight Heifers	77.00-96.00	110.00

Fed steers and heifers sold on a very good demand at firm prices. Cows met a good demand with prices \$2.00 higher. Stockers sold on a fully steady market.

Today at **Ontario Stockyards Inc** : 1,050 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.50-79.25	78.84	79.25	900+	77.25-86.50	81.48	86.50
900-999	71.75-82.75	78.58	82.75	800-899	86.00-87.25	86.99	87.25
800-899	86.50-98.00	94.68	98.00	700-799	85.75-90.75	87.46	93.00
700-799	89.00-98.25	94.72	98.25	600-699	82.75-95.00	88.37	95.00
600-699	89.00-108.50	99.52	108.50	500-599	79.00-93.75	86.14	102.50
500-599	95.00-119.00	105.99	126.00	400-499	73.50-84.00	77.80	104.00
400-499	94.00-113.00	103.38	120.00	300-399	81.50-102.00	95.86	102.00
399-	109.00-120.00	115.96	120.00				

All replacement cattle sold actively at fully steady prices.

Today at: **Brussels Livestock**: 150 veal

	Price Range	Top
Veal: Good Beef	90.0-100.00	110.00
Good Hol	75.00-80.00	90.00
Med Hol	60.00-70.00	
Good Heavy Hol	70.00-80.00	
Plain Hol	50.00-60.00	

Veal sold at prices \$2.00-\$5.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	73.00-80.00	76.72	83.00
Large & Medium Frame Fed Heifers +1000	73.50-81.00	78.62	82.25
Cows	28.01-43.48	35.59	60.00
Bulls (all weights)	40.00-50.17	44.92	72.00

## ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Jan 30, 2008**- 537stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	81.50-90.50	86.38	93.00	<b>900+</b>	82.00-83.25	82.87	83.25
<b>900-999</b>	85.75-93.75	91.08	93.75	<b>700-799</b>	75.50-85.25	81.07	85.25
<b>800-899</b>	91.00-94.25	93.28	94.25	<b>600-699</b>	73.00-87.25	82.29	87.25
<b>700-799</b>	80.00-92.75	88.79	100.25	<b>500-599</b>	83.00-85.50	84.00	85.50
<b>600-699</b>	88.00-97.50	92.08	97.50				
<b>400-499</b>	80.00-113.00	91.00	113.00				

## ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to last week. Business is expected to continue today with light trade expected in the afternoon.

<b>Steers</b>	<b>Live</b>	80.20-80.35	<b>Flat rail</b>	135.50
<b>Heifers</b>	<b>Live</b>	80.75-81.70	<b>Flat rail</b>	135.50

## U.S. TRADE (U.S funds)

US cash cattle trade was at a standstill today with the few bids reported at \$88.00 live and \$142.00-\$145.00 dressed. Asking prices remain firm at \$93.00-\$94.00 live and \$148.00 plus dressed. Business is definitely delayed until Friday.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	143.36	137.52
<b>Change:</b> (from yesterday's close)	+0.00	+0.41
<b>Current 5 day average:</b>	143.13	136.89

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Feb</b>	90.90	-0.50	<b>Jan</b>	99.70	+0.05	<b>Mar</b>	4.012	+2.6	<b>Mar</b>	12.744	-1.2	<b>Spot</b>	99.61	-1.60
<b>Apr</b>	94.27	-0.25	<b>Mar</b>	105.25	+0.15	<b>May</b>	5.132	+3.0	<b>May</b>	12.924	-1.4	<b>Mar</b>	99.51	-1.58
<b>Jun</b>	93.52	+0.00	<b>Apr</b>	109.05	+0.07	<b>Jul</b>	5.222	+3.4	<b>Jul</b>	13.072	+0.0	<b>Jun</b>	99.31	-1.60
<b>Aug</b>	96.30	+0.02	<b>May</b>	111.22	+0.17	<b>Sep</b>	5.192	+5.0	<b>Aug</b>	12.960	+3.0	<b>Sep</b>	99.11	-1.60

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