

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 6, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-137.00
1 A grade heifers 130.00-135.00

Today at the **Ontario Stockyards – 450 steers & heifers, 250 cows, 10 bulls, 15 veal.**

	Price Range	Top
Fancy fed steers	78.00-82.00	83.50
Fancy fed heifers	78.00-82.00	84.50
Export Cows	40.00-50.00	53.50
Good Cows	30.00-46.00	51.50
Bulls	40.00-50.00	63.50
Export Dairy Cattle	60.00-70.00	

Cows and bulls traded actively at strong prices. All classes of fed steers and heifers sold actively at prices \$1.00-\$2.00 higher. Veal sold steady to Monday's decline. 800 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange, 600 stockers**

	Price Range	Top
Steers 1000+	82.00-88.25	92.50
Steers 800-1000	88.00-93.50	94.50
Steers 600-800	86.00-94.75	
Heifers 800+	82.00-86.75	88.00
Heifers 600-800	86.00-89.75	

Short keep steers sold strong at fully steady prices. Short keep heifers traded steady to higher and lightweight cattle sold steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	77.48-83.94	80.68	87.25
Large Frame & Medium Frame Heifers	78.08-83.48	81.06	86.00
Cows	30.09-47.20	38.57	58.50
Bulls- all weights	42.05-53.67	47.66	60.50
Veal 600 lbs +	57.00-80.00	68.93	122.50
Veal 125 lbs & under	60.00-118.00	99.69	118.00

At Denfield Livestock – Feb 5, 2008

	Price Range		Price Range
Good & Choice steers	78.00-85.00	Good & Choice heifers	75.00-85.00
Plain steers	65.00-70.00	Plain heifers	65.00-70.00
Good fed cows	45.00-55.00	Good beef bulls	45.00-50.50
D1 & D2 cows	37.00-44.00	Good Holstein bulls	40.00-50.00
D3 & D4 cows	30.00-37.00	Good Holstein bull calves	\$75.00-\$135.00
Shells	20.00-30.00		

All classes of fed cattle traded on a good demand at steady to stronger prices. Cows traded strong at sharply higher prices, stockers were in good demand at fully steady prices and Holstein bull calves showed a good improvement.

ONTARIO REPLACEMENT TRADE

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	46.00-83.50	76.00	83.50	700-799	45.00-81.00	66.80	81.00
600-699	60.50-104.00	86.97	104.00	600-699	69.00-91.50	77.16	91.50
500-599	69.00-115.00	103.40	115.00	500-599	66.50-89.00	79.57	89.00
400-499	63.50-117.50	91.08	117.50	400-499	56.00-106.00	78.28	106.00

Stocker sale at **Keady Livestock Market, Feb 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.10	90.10	90.10	700-799	90.00-95.00	93.75	95.00
900-999	90.35-91.50	90.92	91.50	600-699	86.75-90.00	88.90	95.00
800-899	85.50-94.00	89.34	94.00	500-599	80.50-95.75	87.82	95.75
700-799	87.00-90.00	88.36	90.00	400-499	85.00-90.00	85.71	90.00
600-699	101.50-108.00	103.51	108.00				
500-599	110.00-113.50	111.95	119.00				
400-499	114.00-121.00	118.55	121.00				

A good selection of stocker cattle sold on good demand at steady prices.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new business to report. Business is expected to develop this morning and continue on Thursday.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	149.31	142.80
Change: (from yesterday's close)	-1.86	+0.98
Current 5 day average:	144.76	139.08

U.S. TRADE (U.S. funds)

US cash cattle trade remained untested today with business not expected to develop before tomorrow. Asking prices are at \$92.00-\$93.00 live and \$147.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	91.45 -0.05	Mar	104.92 -0.57	Mar	5.014 -7.6	Mar	13.184 -4.4	Spot	99.60 +0.32
Apr	94.47 -0.15	Apr	109.25 -0.32	May	5.142 -7.4	May	13.390 -3.0	Mar	99.48 +0.33
Jun	93.87 -0.65	May	111.77 -0.10	Jul	5.256 -7.2	Jul	13.516 -3.2	Jun	99.27 +0.30
Aug	96.72 -0.42	Aug	112.60 -0.25	Sep	5.244 -7.6	Aug	13.451 -1.4	Sep	99.11 +0.32
Oct	101.55 -0.15	Sep	112.00 -0.10	Dec	5.256 -6.6	Sep	12.974 -18.4	Dec	98.93 +0.33
Dec	102.55 -0.15	Oct	112.00 +0.00	Mar	5.334 -7.2	Nov	12.794 -10.4	Mar	98.75 +0.32

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