

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday February 7, 2008**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Feb 6, 2008

A grade steers 131.00-137.00  
A grade heifers 130.00-135.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 950 fed cattle, 600 cows, 150 stockers, 50 veal

	Price Range	Top
Good fed steers	80.00-84.75	85.75
Good fed heifers	79.00-84.00	85.25
Good Cows	37.00-50.00	60.00

Fed cattle sold \$2 higher, cows sold \$3-4 higher and a light run of stockers sold steady.

Today at **Ontario Stockyards Inc :**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.25-80.00	79.65	80.00	900+	74.00-85.50	83.27	85.50
900-999	81.00-86.50	85.17	86.50	800-899	74.50-86.50	81.56	86.50
800-899	85.00-91.00	86.38	91.00	700-799	75.00-90.75	84.10	90.75
700-799	83.50-93.50	88.24	94.00	600-699	83.50-95.50	89.64	98.00
600-699	96.00-108.00	100.44	109.00	500-599	84.50-103.00	94.09	103.00
500-599	92.50-110.25	102.70	120.00	400-499	97.00-103.50	101.97	103.50
400-499	99.00-120.00	108.03	125.00				

Replacements sold actively with yearlings and steer calves fully steady. Heifer calves were \$5 higher.

Today at: **Brussels Livestock:**

	Price Range	Top
Veal: Good Beef	88.00-100.00	106.00
Good Hol	65.00-75.00	80.00
Plain & Med Hol	45.00-60.00	

A light run of veal calves sold under pressure.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	77.00-82.25	79.95	83.50
Large & Medium Frame Fed Heifers +1000	75.00-82.75	81.17	84.50
Cows	30.00-45.50	37.44	53.50
Bulls (all weights)	47.05-57.13	52.47	63.50

## ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Feb 6, 2008-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	78.50-88.25	83.58	92.50	900+	75.00-83.50	81.51	86.75
900-999	91.50-94.50	93.69	94.50	800-899	81.00-88.00	82.44	88.00
800-899	87.25-90.25	89.73	90.25	700-799	86.50-88.75	88.35	88.75
700-799	86.25-94.75	90.72	94.75				
600-699	82.25-89.50	87.98	101.50				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with steady prices.

<b>Steers</b>	<b>Live</b>	79.25-79.55	<b>Flat rail</b>	135.00-136.00
<b>Heifers</b>	<b>Live</b>	82.25	<b>Flat rail</b>	135.00-136.00

### U.S. TRADE (U.S funds)

US cash cattle trade was quiet today with trade delayed until tomorrow. Asking prices remain firm at \$92-93 live and \$147-150 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	150.21	144.10
<b>Change:</b> (from yesterday's close)	+0.78	+1.12
<b>Current 5 day average:</b>	145.98	140.26

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	92.67	+1.22	<b>Mar</b>	105.85	+0.92	<b>Mar</b>	4.994	-2.0	<b>Mar</b>	13.314	+13.0	<b>Spot</b>	98.84	-0.76
<b>Apr</b>	96.05	+1.57	<b>Apr</b>	110.22	+0.97	<b>May</b>	5.122	-2.0	<b>May</b>	13.504	+11.4	<b>Mar</b>	98.79	-0.69
<b>Jun</b>	95.00	+1.12	<b>May</b>	112.75	+0.97	<b>Jul</b>	5.232	-2.4	<b>Jul</b>	13.622	+10.4	<b>Jun</b>	98.58	-0.70
<b>Aug</b>	97.32	+0.60	<b>Aug</b>	113.45	+0.85	<b>Sep</b>	5.214	-3.0	<b>Aug</b>	13.494	+4.0	<b>Sep</b>	98.40	-0.71
<b>Oct</b>	101.92	+0.37	<b>Sep</b>	112.80	+0.80	<b>Dec</b>	5.224	-3.2	<b>Sep</b>	13.160	+18.4	<b>Dec</b>	98.22	-0.71
<b>Dec</b>	102.85	+0.30	<b>Oct</b>	112.95	+0.95	<b>Mar</b>	5.302	-3.2	<b>Nov</b>	12.810	+1.4	<b>Mar</b>	98.04	-0.71

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