

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday February 8, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 134.00-138.00
A grade heifers 133.00-136.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 1,007 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	74.00-82.50	78.90	82.50	900+	74.50-82.00	77.49	84.25
900-999	80.50-89.00	85.31	89.00	800-899	76.50-83.00	79.09	83.75
800-899	84.00-92.50	89.61	92.50	700-799	75.00-87.00	83.68	87.00
700-799	84.00-101.00	93.83	101.00	600-699	84.00-94.25	90.66	99.00
600-699	88.50-103.50	98.25	110.00	500-599	86.00-100.00	93.56	101.00
500-599	102.50-113.50	108.03	113.50	400-499	99.00-106.00	102.63	106.00
400-499	104.00-117.00	111.21	117.00	300-399	102.00-107.00	106.29	107.00
399-	108.00-119.00	111.63	119.00				

Calves sold on a strong market while yearlings traded barely steady.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Stockyards Inc, Feb 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.25-80.00	79.65	80.00	900+	74.00-85.50	83.27	85.50
900-999	81.00-86.50	85.17	86.50	800-899	74.50-86.50	81.56	86.50
800-899	85.00-91.00	86.38	91.00	700-799	75.00-90.75	84.10	90.75
700-799	83.50-93.50	88.24	94.00	600-699	83.50-95.50	89.64	98.00
600-699	96.00-108.00	100.44	109.00	500-599	84.50-103.00	94.09	103.00
500-599	92.50-110.25	102.70	120.00	400-499	97.00-103.50	101.97	103.50
400-499	99.00-120.00	108.03	125.00	300-399	76.00-90.00	83.66	93.00

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	75.93-83.82	79.51	85.75
Large & Med. Frame Fed Heifers	73.24-84.86	80.29	85.25
Cows	30.13-46.84	39.10	76.00
Bulls	43.62-58.45	76.00	50.20
Veal 600 lbs+	63.89-95.63	74.78	107.00
Veal under 125 lbs	99.00-138.00	121.06	240.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was very light with prices steady to last week.

Steers	Live	80.40	Flat rail	N/T
Heifers	Live	78.00-81.90	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thurs Feb 7, 2008

Price Range

A1, A2 Steers & Heifers

133.00-134.00

U.S. TRADE (U.S funds)

US cash cattle trade is still waiting for business to develop. Asking prices are holding firm at \$93.00 live and \$148.00 dressed. Bids are in the \$88.00-\$90.00 live and \$145.00-\$148.00 dressed range, but no actual sales have been reported as yet.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	151.03	145.56
Change: (from yesterday's close)	+0.67	-1.12
Current 5 day average:	147.36	141.61

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Feb	92.20	-0.47	Mar	105.02	-0.82	Mar	5.080	+8.4	Mar	13.390	+7.4	Spot	99.96	+1.12
Apr	95.10	-0.95	Apr	109.45	-0.77	May	5.210	+8.6	May	13.584	+8.0	Mar	99.87	+1.08
Jun	94.20	-0.80	May	112.20	-0.55	Jul	5.314	+8.2	Jul	13.680	+5.6	Jun	99.66	+1.08
Aug	96.82	-0.50	Aug	113.20	-0.25	Sep	5.300	+8.4	Aug	13.504	+1.0	Sep	99.47	+1.07
Oct	101.55	-0.37	Sep	112.70	-0.10	Dec	5.300	+7.4	Sep	13.130	-3.0	Dec	99.28	+1.06
Dec	102.65	-0.20	Oct	112.75	-0.20	Mar	5.372	+7.0	Nov	12.850	+4.0	Mar	99.09	+1.05

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Upcoming Special Stocker Sale

Tuesday Feb 12 10:00 am Keady Livestock Market Vaccinated Sale Sponsored by
Grey County Cattlemen's Association