

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday February 12, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Feb 11, 2008

A grade steers 134.00-138.00
A grade heifers 133.00-137.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 600 fed cattle, 210 cows.**

	Price Range	Top
Choice steers & heifers	84.00-88.00	89.75
Second cut cattle	80.00-84.00	
Good beef cows	37.00-42.00	51.50

Fed steers and heifers sold at prices \$2.00-\$3.00 higher. Cows also traded at prices \$2.00-\$3.00 higher.

Today at the **Ontario Livestock Exchange: 246 Veal, 200 Cows**

	Price Range	Top Price
Good Cows	31.00-49.00	55.00
Beef Veal	90.00-116.50	
Good Hol	75.00-88.00	90.50
Med Hol	65.00-74.00	
Plain Hol	50.00-64.00	
Heavy Hol	65.00-80.00	

An average quality offering of veal sold steady to last week's decline. Cows sold on a good strong trade.

Today at **Keady Livestock Market: 374 stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	84.75-87.00	800-899	82.00-83.75
900-999	87.00-89.50	700-799	83.25
700-799	93.50-100.00	600-699	90.00-94.50
600-699	114.50	500-599	93.00-98.00
500-599	112.00-119.00		

Good quality Stockers sold on fair demand at steady prices, cull cows and dollar calves were slightly higher.

ONTARIO REPLACEMENT TRADE SPRING STOCKER SALE

Today at **Ontario Stockyards Inc: 856 stockers- All Vaccinated**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	80.00-82.00	81.33	82.50	900+	84.25	84.25	84.50
900-999	83.50-87.50	85.97	87.50	800-899	86.50-88.75	87.93	88.75
800-899	85.00-92.50	89.97	94.00	700-799	91.0-93.00	92.03	93.00
700-799	91.00-95.50	93.44	95.50	600-699	88.00-97.00	92.08	97.00
600-699	93.00-104.25	98.95	104.25	500-599	89.00-113.00	101.24	113.00
500-599	97.00-125.25	112.22	125.25	400-499	107.50-113.50	110.64	113.50
400-499	117.00-127.75	126.32	127.75	300-399	99.00-104.00	101.55	104.00

A good active sale at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	24.82-42.12	33.95	56.50
Bulls	49.53-63.07	58.18	72.00
Veal 600+	68.82-85.42	77.17	97.00
Veal calves -125	79.09-125.32	107.45	385.00

U.S. TRADE (U.S. funds)

US cash cattle trade remains quiet with just a few token bids evident. Significant business is not expected to develop before Thursday. Asking prices are holding firm at \$94.00-\$95.00 live and \$150.00-\$152.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	152.67	147.35
Change: (from Friday's close)	+1.40	+0.75
Current 5 day average:	149.74	144.33

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Feb	91.92	-0.25	Mar	105.75	-0.15	Mar	4.967	-5.6	Mar	13.210	-5.0	Spot	99.92	+0.06
Apr	94.77	-0.32	Apr	109.75	-0.75	May	5.110	-5.6	May	13.384	-7.0	Mar	99.86	+0.08
Jun	94.35	-0.10	May	112.75	-0.30	Jul	5.216	-5.6	Jul	13.492	-5.2	Jun	99.62	+0.08
Aug	96.65	-0.27	Aug	113.67	-0.27	Sep	5.204	-5.4	Aug	13.350	-3.0	Sep	99.43	+0.08
Oct	101.42	-0.17	Sep	113.20	-0.30	Dec	5.202	-5.0	Sep	12.960	-11.0	Dec	99.24	+0.08
Dec	102.37	-0.22	Oct	113.50	-0.20	Mar	5.282	-4.2	Nov	12.710	-11.0	Mar	99.05	+0.08

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