

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday February 19, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Feb 18, 2008

A grade steers 137.00-142.00
A grade heifers 136.00-140.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 855 fed cattle, 200 cows.**

	Price Range	Top
Choice steers & heifers	84.00-88.00	89.00
Second cut cattle	80.00-84.00	
Good beef cows	37.00-47.00	52.00

Fed steers and heifers sold on a good strong active trade. Cows sold steady to last week.

Today at the **Ontario Livestock Exchange: 307 Veal, 86 Cows**

	Price Range	Top Price
Good Cows	36.00-50.00	56.00
Beef Veal	100.00-126.00	
Good Hol	78.00-91.00	
Med Hol	69.00-77.00	
Plain Hol	50.00-68.00	
Heavy Hol	62.00-80.00	

Veal sold sluggish at barely steady prices. Cow traded on a steady market.

Today at **Ontario Stockyards: 60 veal**

	Price Range	Top Price
Veal calves + 600 lbs	72.00-85.00	103.50

Veal calves traded on a barely steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	26.30-46.00	36.67	75.50
Bulls	44.60-50.60	47.70	57.50
Veal calves -125	90.03-123.20	108.33	300.00

U.S. TRADE (U.S. funds)

US cash cattle trade is quiet with limited packer inquiry evident. Asking prices are steady to last week at \$94.00 live and \$150.00 dressed with little business expected to surface before Thursday.

Choice and select steers and heifers:

Live	N/T
Rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 8, 2008	1.5373	1.5260
Feb 1, 2008	1.5108	1.4696
Jan 25, 2008	1.5137	1.4724

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	150.22	147.54
Change: (from Friday's close)	+0.65	+0.14
Current 5 day average:	150.80	147.73

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows: (From Friday's Close)

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	91.37 -0.02	Mar	104.90 +0.27	Mar	5.200 +5.2	Mar	13.984 +24.6	Spot	98.36 -0.75
Apr	93.92 -0.05	Apr	107.87 -0.17	May	5.324 +5.4	May	14.176 +26.4	Mar	98.27 -0.77
Jun	94.15 +0.32	May	110.97 +0.17	Jul	5.442 +6.0	Jul	14.300 +27.4	Jun	98.10 -0.73
Aug	96.90 +0.27	Aug	112.55 +0.35	Sep	5.450 +7.0	Aug	14.140 +26.0	Sep	97.92 -0.72
Oct	101.57 +0.37	Sep	112.60 +0.00	Dec	5.450 +7.0	Sep	13.844 +34.4	Dec	97.74 -0.70
Dec	102.70 +0.27	Oct	112.70 +0.30	Mar	5.522 +7.4	Nov	13.604 +43.0	Mar	97.55 -0.69

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