

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 21, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Feb 20, 2008

A grade steers 137.00-142.00
A grade heifers 136.00-140.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 750** fed cattle, 650 cows, 150 stockers, 40 veal

	Price Range	Top
Good fed steers	83.00-89.25	91.50
Good fed heifers	83.00-87.75	90.50
Good Cows	41.00-54.00	66.00
Steers 700+	79.00-92.50	
Lightweight steers	94.00-112.00	
Heifers 700+	72.00-84.00	
Lightweight heifers	86.00-97.00	

Fed cattle sold \$2 higher, cows sold \$3 higher and stockers sold strong.

Today at **Ontario Stockyards Inc : 950** Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	83.00-93.25	88.07	93.25				
800-899	89.50-94.50	92.86	94.50	800-899	87.50-88.25	88.00	88.25
700-799	91.75-102.75	96.50	102.75	700-799	87.00-97.50	91.09	97.50
600-699	96.50-105.00	100.32	110.00	600-699	83.00-94.00	89.22	95.50
500-599	103.50-121.00	110.08	122.25	500-599	86.00-100.00	95.15	106.00
400-499	110.00-123.25	115.37	123.25	400-499	81.50-95.00	88.30	105.00

Replacement cattle sold actively with prices steady to stronger.

Today at: **Brussels Livestock: 175** Veal

	Price Range	Top
Veal: Good Beef	90.00-120.00	130.00
Good Hol	70.00-80.00	82.00
Plain & Med Hol	45.00-65.00	
Heavy Hol	70.00-75.00	

Prices are steady with last week. There was a nice selection of good beef calves offered.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	78.54-84.64	82.52	87.00
Large & Medium Frame Fed Heifers +1000	82.75-85.75	84.44	89.50
Cows	30.00-50.00	40.92	57.00
Bulls (all weights)	53.00-61.25	57.01	69.50

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Feb 20, 2008-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	81.75-92.75	88.12	93.50	900+	82.75-84.25	83.51	94.25
900-999	91.50-96.00	94.38	96.00	800-899	84.75-85.75	85.16	85.75
800-899	92.50-95.00	93.64	95.00	600-699	80.00-93.50	87.95	93.50
700-799	90.25-94.00	91.58	94.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$2.25-3.00 higher.

Steers	Live	80.25-82.85	Flat rail	142.50
Heifers	Live	84.70	Flat rail	142.50

U.S. TRADE (U.S funds)

US cash cattle trade remained untested. Asking prices are \$93-94 live and \$150 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	149.24	146.88
Change: (from yesterday's close)	-1.01	-0.60
Current 5 day average:	149.93	147.64

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.92	-0.15	Mar	105.07	-0.57	Mar	5.244	+1.0	Mar	14.056	+8.0	Spot	98.90	+0.13
Apr	94.50	-0.45	Apr	108.10	-0.65	May	5.374	+1.4	May	14.246	+7.6	Mar	98.86	+0.13
Jun	94.62	-0.35	May	111.20	-0.55	Jul	5.494	+2.0	Jul	14.394	+8.6	Jun	98.68	+0.12
Aug	97.35	-0.10	Aug	112.35	-0.52	Sep	5.510	+3.2	Aug	14.284	+9.4	Sep	98.50	+0.12
Oct	102.12	+0.02	Sep	112.60	-0.40	Dec	5.530	+5.0	Sep	14.040	+14.0	Dec	98.31	+0.11
Dec	103.30	+0.05	Oct	112.60	-0.60	Mar	5.614	+5.0	Nov	13.784	+12.4	Mar	98.12	+0.11

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930