

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday February 21, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers	140.00-144.00
A grade heifers	139.00-143.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 1,060 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.50-86.75	84.58	89.00	900+	81.00-85.75	84.06	85.75
900-999	86.00-92.00	89.38	92.00	800-899	76.50-90.00	86.10	90.00
800-899	87.25-95.00	91.54	95.00	700-799	79.00-90.00	84.50	90.00
700-799	87.50-100.25	95.04	101.00	600-699	68.00-85.50	79.89	96.50
600-699	92.00-106.00	99.43	106.00	500-599	78.50-96.00	86.71	96.00
500-599	98.00-116.25	110.28	116.25	400-499	85.50-96.00	90.97	113.00
400-499	109.00-120.00	113.76	125.00				
399-	110.00-129.00	117.17	129.00				

Calves traded on a steady market while yearlings sold on a strong active trade.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Livestock Exchange, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	78.00-87.00	82.14	92.50	600-699	72.00-90.00	82.11	90.00
600-699	62.00-90.50	82.97	95.50	500-599	75.00-89.50	80.23	97.00
500-599	83.00-104.00	94.71	112.00	400-499	81.00-92.00	87.27	92.00
400-499	88.50-104.00	94.56	104.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	48.00-84.00	69.65	84.00	900+	74.00-80.00	77.45	82.50
900-999	77.75-88.50	84.65	93.25	800-899	87.50-88.25	88.00	88.25
800-899	89.00-94.50	82.56	94.50	700-799	85.50-97.00	90.03	97.50
700-799	89.00-98.25	95.17	102.75	600-699	83.00-94.00	88.84	95.50
600-699	96.50-105.00	100.32	110.00	500-599	86.00-100.00	94.53	106.00
500-599	97.50-114.75	106.57	122.25	400-499	81.00-100.00	89.22	105.00
400-499	110.00-123.25	115.38	123.25	300-399	78.00-89.00	84.56	94.00
399-	102.00-119.50	109.52	125.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	76.00-90.50	82.13	90.50	600-699	71.00-89.00	78.05	89.00
600-699	75.00-96.00	86.50	104.00	500-599	79.00-94.00	86.00	94.00
500-599	70.00-106.00	88.92	113.00	400-499	76.00-97.00	86.63	104.00
400-499	85.00-115.00	100.47	115.00	299-	60.00-120.00	88.88	135.00
399-	60.00-108.00	90.44	108.00				

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	81.98-87.21	84.49	91.50
Large & Med. Frame Fed Heifers	76.65-87.31	83.34	90.50
Cows	33.83-51.44	43.21	76.00
Bulls	47.20-61.35	54.10	66.50
Veal 600 lbs+	47.33-83.48	68.57	130.00
Veal under 125 lbs	79.00-110.00	96.23	210.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was \$2.00-\$3.00 higher.

Steers	Live	85.00	Flat rail	140.50-141.65
Heifers	Live	82.00-82.75	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thurs Feb 14, 2008

Price Range

A1, A2 Steers & Heifers 139.75-141.00

U.S. TRADE (U.S funds)

US cash cattle trade is very light in the north at steady prices with sales at \$145.00-\$146.00 dressed. Most producers are holding out for more money which in turn is postponing active trade in all areas until late afternoon.

Choice and select steers and heifers:	Live	N/T
	Rail	145.00-146.00

PROVINCIAL SLAUGHTER

	Jan 2008	Jan 2007
Steers	4,981	3,602
Heifers	2,480	2,600
Cows	1,795	2,616
Bulls	588	726

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	148.38	146.44
Change: (from yesterday's close)	-0.53	-0.37
Current 5 day average:	149.63	147.38

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	92.00 +0.07	Mar	103.92 -1.15	Mar	5.222 -2.2	Mar	14.200 +14.2	Spot	98.51 -0.39
Apr	93.97 -0.52	Apr	107.30 -0.80	May	5.350 -2.4	May	14.382 +13.4	Mar	98.44 -0.42
Jun	94.40 -0.22	May	110.65 -0.55	Jul	5.466 -2.6	Jul	14.526 +13.2	Jun	98.26 -0.42
Aug	96.90 -0.45	Aug	112.00 -0.35	Sep	5.476 -3.2	Aug	14.410 +12.4	Sep	98.08 -0.42
Oct	102.02 -0.10	Sep	112.12 -0.47	Dec	5.502 -2.6	Sep	14.100 +6.0	Dec	97.89 -0.42
Dec	103.00 -0.30	Oct	112.25 -0.35	Mar	5.592 -2.2	Nov	13.904 +12.0	Mar	97.70 -0.42

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