

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday February 27, 2008**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 140.00-145.00  
**A grade heifers** 139.00-143.00

Today at the **Ontario Stockyards – 575 steers & heifers, 350 cows, 20 bulls, 15 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	82.00-86.00	88.00
<b>Fancy fed heifers</b>	82.00-86.00	87.00
<b>Export Cows</b>	44.00-54.00	56.50
<b>Good Cows</b>	30.00-50.00	55.50
<b>Bulls</b>	40.00-50.00	65.00

Cows and bulls sold at prices steady to stronger. Steers and heifers traded at steady prices. Calves sold steady to Monday's decline. 1,100 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange, 850 stockers**

	Price Range	Top
<b>Steers + 1000</b>	87.50-94.25	
<b>Steers 900-1000</b>	93.75-97.50	
<b>Steers 600-800</b>	90.00-101.00	
<b>Heifers +800</b>	82.00-85.00	88.25
<b>Heifers 500-700</b>	82.00-94.50	

All classes of stockers sold on a good strong active trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	81.00-86.00	83.82	90.00
<b>Large Frame &amp; Medium Frame Heifers</b>	81.75-85.60	84.02	90.25
<b>Cows</b>	32.31-50.24	42.19	70.50
<b>Bulls- all weights</b>	47.14-57.20	52.75	64.50
<b>Veal 600 lbs +</b>	60.00-79.00	70.08	119.50
<b>Veal 125 lbs &amp; under</b>	62.50-122.50	102.34	122.50

**At Denfield Livestock – Feb 26, 2008**

	Price Range		Price Range
<b>Choice steers</b>	88.00-91.00	<b>Choice Exotic Cross heifers</b>	88.00-91.75
<b>Good steers</b>	82.00-87.00	<b>Good heifers</b>	82.00-86.00
<b>Plain steers</b>	70.00-80.00	<b>Plain heifers</b>	70.00-75.00
<b>Good fed cows</b>	48.00-60.00	<b>Good beef bulls</b>	50.00-55.50
<b>D1 &amp; D2 cows</b>	40.00-48.00	<b>Good Holstein bulls</b>	45.00-50.00
<b>D3 &amp; D4 cows</b>	32.00-39.00	<b>Good Holstein bull calves</b>	\$75.00-\$160.00
<b>Shells</b>	20.00-30.00		

The market traded on a very strong demand at prices \$2.00 higher on the good fed cattle and \$4.00 higher on the fancy cattle. Cows were very active at prices \$2.00-\$4.00 higher. Holstein bull calves sold actively at fully steady prices according to quality.

**ONTARIO REPLACEMENT TRADE**

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 26, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	65.50-89.50	82.40	89.50	<b>600-699</b>	59.00-95.00	79.97	95.00
<b>600-699</b>	70.00-108.00	93.71	108.00	<b>500-599</b>	62.00-100.00	85.12	100.00
<b>500-599</b>	61.00-115.00	95.92	115.00	<b>400-499</b>	83.00-111.00	94.22	111.00

Stocker sale at **Keady Livestock Market, Feb 26, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	69.00-90.75	88.03	90.75	<b>700-799</b>	83.50-87.50	84.75	92.00
<b>900-999</b>	89.50-94.35	92.12	95.00	<b>600-699</b>	96.25-103.25	98.58	103.25
<b>800-899</b>	76.00-97.50	94.09	97.50	<b>500-599</b>	91.00-99.50	94.98	99.50
<b>700-799</b>	89.00-99.50	97.81	99.50	<b>400-499</b>	69.00-105.50	89.87	109.50
<b>600-699</b>	102.00-113.50	107.25	120.50				
<b>500-599</b>	110.00-118.00	116.38	118.00				
<b>400-499</b>	112.00-122.50	116.16	122.50				

All classes of stocker cattle sold on moderate demand at fully steady prices.

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was quiet with business expected to develop later this afternoon and continue into Thursday.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	149.67	147.15
<b>Change:</b> (from yesterday's close)	+0.52	+0.70
<b>Current 5 day average:</b>	149.08	146.78

**U.S. TRADE (U.S. funds)**

US cash cattle trade remains untested today with little expected to change until at least Thursday. Asking prices remain firm at \$94.00-\$95.00 live and \$150.00 dressed. There were a few bids reported today at \$89.00 live and \$144.00-\$146.00 dressed but no sales were made.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Feb</b>	93.22    -0.02	<b>Mar</b>	105.10    +0.32	<b>Mar</b>	5.250    -5.4	<b>Mar</b>	14.590    -7.6	<b>Spot</b>	102.00    -0.07
<b>Apr</b>	94.55    -0.95	<b>Apr</b>	108.20    +0.50	<b>May</b>	5.380    -6.0	<b>May</b>	14.752    -9.0	<b>Mar</b>	101.93    -0.12
<b>Jun</b>	95.42    -0.35	<b>May</b>	111.32    +0.55	<b>Jul</b>	5.550    -6.2	<b>Jul</b>	14.886    -8.6	<b>Jun</b>	101.75    -0.12
<b>Aug</b>	97.85    +0.05	<b>Aug</b>	113.40    +0.72	<b>Sep</b>	5.520    -5.0	<b>Aug</b>	14.740    -15.0	<b>Sep</b>	101.55    -0.15
<b>Oct</b>	102.75    +0.12	<b>Sep</b>	113.20    +0.45	<b>Dec</b>	5.534    -3.0	<b>Sep</b>	14.400    -16.0	<b>Dec</b>	101.36    -0.15
<b>Dec</b>	103.75    +0.07	<b>Oct</b>	112.90    +0.45	<b>Mar</b>	5.622    -2.2	<b>Nov</b>	14.070    -20.0	<b>Mar</b>	101.17    -0.15

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