

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 28, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Feb 27, 2008

A grade steers 140.00-145.00
A grade heifers 139.00-143.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 820 fed cattle, 700 cows, 150 stockers, 50 veal**

	Price Range	Top
Good fed steers	84.00-89.50	93.50
Good fed heifers	83.00-87.00	94.25
Good Cows	43.00-55.00	68.00
Steers 700+	85.00-93.00	
Lightweight steers	100.00-134.00	
Heifers 700+	78.00-86.00	
Lightweight heifers	92.00-110.00	

Cows sold at prices \$3.00-\$4.00 higher. Fed steers and heifers sold on a good strong market and stockers sold steady to yesterday's stronger market.

Today at **Ontario Stockyards Inc** : 1,000 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
999+	73.00-87.25	80.73	87.25	899+	76.75-84.25	80.75	84.25
900-999	85.50-88.50	87.49	88.50	800-899	79.00-82.50	80.49	88.50
800-899	85.00-94.50	91.39	95.50	700-799	87.00-90.00	88.58	90.00
700-799	91.00-98.00	94.18	98.00	600-699	87.25-97.25	91.52	97.25
600-699	95.50-110.75	104.16	112.50	500-599	87.00-101.75	95.41	106.00
500-599	99.50-118.00	109.54	122.50	400-499	89.00-107.00	102.82	107.00
400-499	109.00-123.50	117.33	129.00				

An active sale on replacements with prices steady to strong.

Today at: **Brussels Livestock: 240 Veal**

	Price Range	Top
Veal: Good Beef	90.00-120.00	148.00
Good Hol	70.00-80.00	81.50
Plain & Med Hol	50.00-67.00	
Heavy Hol	70.00-75.00	78.00

A good run of veal calves sold at prices steady to last week with good quality calves on offer.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	80.49-85.17	83.17	87.35
Large & Medium Frame Fed Heifers +1000	82.50-85.00	84.01	87.00
Cows	34.03-50.97	43.60	56.50
Bulls (all weights)	46.44-57.81	53.27	65.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange Feb 27, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	87.25-94.25	90.58	94.50	900+	82.50-88.25	85.97	88.25
900-999	93.75-97.50	95.52	97.50	600-699	78.00-94.50	89.43	94.50
800-899	88.00-91.75	89.73	91.75				
700-799	80.00-93.00	86.40	93.00				
600-699	88.50-101.00	95.46	101.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$2.00 lower than last week.

Steers	Live	82.00-83.45	Flat rail	N/A
Heifers	Live	83.05-84.95	Flat rail	N/A

U.S. TRADE (U.S funds)

US cash cattle trade saw a few bids today at \$89.00 live and \$145.00-\$146.00 dressed. Asking prices are firm at \$94.00-\$95.00 live and \$150.00 dressed which until one side gives, will delay trade until Friday once again.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	149.99	146.88
Change: (from yesterday's close)	+0.52	+0.09
Current 5 day average:	148.92	146.64

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Feb	93.55 +0.32	Mar	104.65 -0.45	Mar	5.432 +18.2	Mar	14.98 +39.4	Spot	102.65 +0.65
Apr	94.75 +0.20	Apr	107.90 -0.30	May	5.562 +18.2	May	15.124 +37.2	Mar	102.59 +0.66
Jun	95.37 -0.05	May	110.95 -0.37	Jul	5.676 +17.6	Jul	15.236 +35.0	Jun	102.41 +0.66
Aug	98.45 +0.60	Aug	113.25 -0.15	Sep	5.660 +14.0	Aug	15.080 +34.0	Sep	102.19 +0.64
Oct	103.37 +0.62	Sep	113.17 -0.02	Dec	5.654 +12.0	Sep	14.620 +22.0	Dec	102.00 +0.64
Dec	104.50 +0.75	Oct	112.90 +0.00	Mar	5.730 +10.6	Nov	14.240 +17.0	Mar	101.78 +0.61

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