

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday February 29, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers	140.00-145.00
A grade heifers	139.00-144.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 975 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.50-92.25	88.14	92.25	900+	79.50-84.75	83.10	87.50
900-999	83.50-8.75	87.13	88.75	800-899	83.25-87.00	85.55	88.50
800-899	87.50-94.50	91.91	94.50	700-799	81.50-88.00	84.72	88.00
700-799	86.50-94.00	91.01	99.50	600-699	82.00-95.00	88.80	97.00
600-699	89.75-102.50	96.94	103.00	500-599	86.00-101.75	93.85	101.75
500-599	98.25-112.00	105.38	116.00	400-499	85.00-102.00	96.94	102.00
400-499	103.00-123.50	113.95	126.00	300-399	94.00-110.00	98.70	110.00
399-	110.00-127.00	123.77	137.00				

Heifer calves sold on a strong active trade while steers sold steady. Yearlings traded on a steady market.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Livestock Exchange, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	81.50-91.50	88.29	91.50	600-699	82.00-90.00	87.57	92.00
600-699	83.00-90.00	88.04	90.00	500-599	86.00-96.00	92.00	98.00
500-599	95.00-110.00	100.50	122.00	400-499	67.00-89.00	80.50	89.00
400-499	72.00-100.00	87.17	134.00				
399-	101.00-105.50	102.58	110.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.00-87.25	80.73	87.25	900+	76.75-84.25	80.94	84.25
900-999	85.50-88.50	87.49	88.50	800-899	78.00-82.50	79.64	88.50
800-899	85.00-94.50	90.93	95.50	700-799	85.00-90.00	88.22	90.00
700-799	85.00-94.50	90.82	98.00	600-699	85.00-97.25	90.60	97.25
600-699	90.75-110.00	99.07	112.50	500-599	88.00-102.00	95.04	106.00
500-599	95.50-114.00	106.33	122.50	400-499	87.00-107.00	98.71	107.00
400-499	106.00-124.00	115.98	129.00	300-399	99.00-104.00	101.94	104.00
399-	95.50-119.00	110.53	119.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	89.00-108.00	97.33	108.00	600-699	74.00-86.50	81.58	88.00
500-599	94.00-114.00	103.96	114.00	500-599	78.00-94.00	85.80	94.00
400-499	91.00-111.00	101.00	113.00	400-499	83.00-105.00	94.00	106.00
399-	61.00-125.00	92.46	134.00	299-	82.00-115.00	98.50	115.00

Stocker Sale at: **Tri-County Cattle Co, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	88.00-93.00	91.42	93.00	900+	80.50-84.50	83.05	84.50
800-899	91.00-94.00	92.60	94.00	800-899	80.50-84.50	83.00	84.50
700-799	99.00-102.00	101.00	102.00	700-799	81.00-83.50	83.19	87.00
600-699	94.00-101.00	97.38	101.00	600-699	87.00-93.50	91.08	93.50

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	81.84-87.86	84.45	93.50
Large & Med. Frame Fed Heifers	77.06-87.63	82.95	94.25
Cows	36.28-51.44	44.71	76.50
Bulls	51.35-60.47	55.95	70.00
Veal 600 lbs+	62.04-94.87	75.10	147.00
Veal under 125 lbs	85.00-122.00	106.95	128.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was active with prices fully steady to last week.

Steers	Live	80.45-83.50	Flat rail	140.80-141.75
Heifers	Live	82.75-84.60	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thurs Feb 28, 2008	Price Range
A1, A2 Steers & Heifers	141.00-142.75

U.S. TRADE (U.S funds)

US cash cattle trade saw very light trade in the north late Thursday afternoon with prices \$2.00 higher at \$148.00 dressed. Friday afternoon saw active trade in the north with prices \$2.00-\$3.00 higher. Light trade had developed in the south with prices \$1.00 higher yet many southern producers are holding out for \$94.00 live or better.

Choice and select steers and heifers:	Live	93.00
	Rail	148.00-149.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 15, 2008	1.5827	1.5279
Feb 8, 2008	1.5373	1.5260
Feb 1, 2008	1.5108	1.4696

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	150.03	146.51
Change: (from yesterday's close)	+0.26	-0.24
Current 5 day average:	149.09	146.63

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Feb	92.97	-0.57	Mar	103.65	-1.00	Mar	5.460	+2.6	Mar	15.220	+23.4	Spot	101.74	-0.91		
Apr	94.32	-0.42	Apr	106.95	-0.95	May	5.564	+0.2	May	15.364	+24.0	Mar	101.74	-0.85		
Jun	95.32	-0.05	May	110.42	-0.52	Jul	5.684	+0.6	Jul	15.460	+22.2	Jun	101.54	-0.87		
Aug	98.57	+0.12	Aug	113.00	-0.25	Sep	5.652	-0.6	Aug	15.150	+7.0	Sep	101.33	-0.86		
Oct	103.50	+0.12	Sep	113.05	-0.12	Dec	5.646	-0.6	Sep	14.550	-7.0	Dec	101.15	-0.85		
Dec	104.60	+0.10	Oct	113.50	+0.60	Mar	5.720	-1.0	Nov	14.230	+2.0	Mar	100.93	-0.85		

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