

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday February 5, 2008

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday Feb 4, 2008

A grade steers 131.00-136.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 790 fed cattle, 220 cows.**

	Price Range	Top
Choice steers & heifers	79.00-82.00	87.25
Second cut cattle	75.00-78.00	

Fed steers and heifers sold on a good active trade with prices \$1.00-\$2.00 higher. Cows sold on a steady market.

Today at the **Ontario Livestock Exchange: 323 Veal, 220 Cows**

	Price Range	Top Price
Cows	33.00-50.00	53.00
Beef Veal	80.00-122.50	
Good Hol	75.00-87.00	90.00
Med Hol	62.00-74.00	
Plain Hol	40.00-60.00	
Heavy Hol	50.00-75.00	

Cows traded on a steady market. Veal sold under severe pressure.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	25.33-41.30	33.74	60.00
Bulls	45.75-52.20	48.80	66.00
Veal 600+	59.23-77.89	67.92	104.00
Veal calves -125	70.97-118.03	97.68	390.00

U.S. TRADE (U.S. funds)

US cash cattle trade remained untested today with little business expected before Thursday at the earliest. Asking prices are \$93.00 live and \$147.00 dressed,

Choice and select steers and heifers: Live N/T
Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	147.23	141.73
Change: (from Friday's close)	+1.83	+1.30
Current 5 day average:	143.*90	138.07

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.50	+0.97	Mar	105.50	+0.75	Mar	5.092	-1.2	Mar	13.230	-3.0	Spot	99.28	-1.40
Apr	94.62	+0.70	Apr	109.57	+0.85	May	5.216	-1.0	May	13.420	-2.6	Mar	99.15	-1.43
Jun	94.52	+0.22	May	111.87	+0.82	Jul	5.330	+0.0	Jul	13.550	-3.4	Jun	98.98	-1.43
Aug	97.15	-0.07	Aug	112.85	+0.80	Sep	5.322	-0.6	Aug	13.470	-2.0	Sep	98.79	-1.43

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