

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday September 11, 2008

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday September 10, 2008

A grade steers	164.00-167.00
A grade heifers	163.00-166.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 750 fed cattle, 500 cows, 220 stockers, 50 veal

	Price Range	Top
Good fed steers	96.00-101.25	106.75
Good fed heifers	94.00-100.00	103.50
Good Cows	51.00-62.00	84.00
Steers 600-800	87.00-108.00	
Lightweight steers	105.00-134.00	143.00
Heifers 700+	82.00-88.00	
Lightweight heifers	91.00-122.00	141.00

Cows sold on a good steady trade. Fed steers and heifers sold on a good active trade at firm prices. Stockers sold on a steady market with a real good demand on light calves.

Today at **Ontario Stockyards Inc:** 950 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	94.50-98.50	95.98	98.50	900 +	87.00-95.00	92.20	95.00
900-999	92.00-102.00	96.88	102.00	800-899	83.00-106.00	98.30	106.00
800-899	99.25-106.00	101.57	111.25	700-799	97.00-105.25	102.63	105.25
700-799	104.50-112.75	108.68	112.75	600-699	93.00-110.25	101.87	110.25
600-699	111.00-120.75	115.46	122.00	500-599	93.00-109.50	103.04	109.50
500-599	109.00-131.50	123.35	134.00	400-499	120.50-132.00	125.55	132.00
400-499	130.00-141.00	136.98	141.00	300-399	117.00-125.00	120.66	125.00
399-	141.00-150.00	146.89	150.00				

Replacement cattle sold actively at barely steady prices.

Today at: **Brussels Livestock:** 225 veal

	Price Range	Top
Veal: Good Beef	110.00-130.00	159.50
Good Holsteins	90.00-100.00	106.00
Med Holsteins	80.00-90.00	
Heavy Holsteins	85.00-95.00	
Plain Holsteins	65.00-70.00	

Veal sold on a fully steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	92.00-101.30	96.42	101.30
Large & Medium Frame Fed Heifers +1000	94.00-101.00	97.26	104.00
Cows	45.08-59.59	52.62	70.00
Bulls	65.29-75.56	69.63	89.75

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange – September 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	94.50-101.50	98.61	106.50	900+	96.50-99.75	98.37	99.75
900-999	100.50-108.25	104.36	108.25	800-899	85.00-102.50	96.06	107.00
800-899	96.00-110.25	102.23	111.25	700-799	87.00-101.50	92.82	101.50
700-799	88.00-109.00	100.46	111.00	600-699	87.50-94.50	90.50	94.50
600-699	92.00-112.00	101.69	113.00	300-399	101.00-122.00	111.50	122.00
500-599	81.00-106.00	91.67	118.00				
400-499	90.00-120.00	105.00	120.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$3.00 lower than last week.

Steers	Live	91.20	Flat rail	153.50
Heifers	Live	91.00-92.50	Flat rail	153.50

U.S. TRADE (U.S funds)

US cash cattle trade was moderate in the north late Wednesday afternoon with prices \$2.00-\$3.00 lower than last week at \$152.00-\$153.00 dressed. Apparently most of the cattle moved yesterday were reported as being heavier cattle and needed to be sold and not carried over. Cattle that can be fed longer are holding out for more money. Business today was virtually at a standstill with just a handful sold in the north, the same as yesterday's trade. Asking prices are \$100.00-\$101.00 plus live and \$158.00 plus dressed. Look for significant trade volumes tomorrow in all areas.

Choice and select steers and heifers:	Live	N/T
	Rail	152.00-153.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	160.26	153.78
Change: (from yesterday's close)	+0.17	-0.13
Current 5 day average:	159.11	152.49

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Oct	102.05	+0.40	Sep	109.65	-0.20	Sep	5.222	-0.2	Sep	12.160	+34.4	Spot	92.79	-0.73
Dec	103.25	+0.22	Oct	108.57	-0.32	Dec	5.332	-3.4	Nov	11.760	-2.0	Sep	92.75	-0.74
Feb	104.75	+0.07	Nov	108.57	-0.10	Mar	5.522	-3.4	Jan	11.922	-2.4	Dec	92.58	-0.77
Apr	105.27	+0.02	Jan	108.00	-0.02	May	5.644	-3.4	Mar	12.064	-2.2	Mar	92.49	-0.79
Jun	101.10	-0.20	Apr	108.27	+0.27	Jul	5.744	-3.2	May	12.130	-3.4	Jun	92.41	-0.82
Aug	103.30	+0.00	May	108.20	-0.40	Sep	5.770	-2.0	Jul	12.200	-4.0	Sep	92.33	-0.85

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