

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 7, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 170.00-176.00
A grade heifers 169.00-175.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards-** 610 steers & heifers, 330 cows, 20 bulls, 20 veal.

	Price Range	Top
Fancy fed steers	100.00-105.00	
Fancy fed heifers	100.00-105.00	106.00
Export Cows	40.00-50.00	53.00
Good Cows	40.00-50.00	69.00
Bulls	45.00-55.00	94.00

Cows and bulls traded actively at steady to stronger prices. All classes of steers and heifers sold actively at steady prices. Veal sold steady to Monday. 400 stockers are expected for Thursday's Sale.

Today at the **Ontario Livestock Exchange-** 585 stockers

	Price Range	Top
Steers +1000	103.00-107.00	108.75
Steers 800-1000	102.00-108.00	111.75
Steers 600-800	105.00-115.00	
Heifers +800	95.00-102.00	
Heifers 600-800	95.00-109.50	

Stocker cattle sold on a good active trade at stronger prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	100.00-106.75	104.06	108.75
Large Frame & Medium Frame Heifers	94.75-106.00	102.68	109.00
Cows	32.24-52.19	43.08	83.50
Bulls- all weights	39.68-62.21	52.30	74.50
Veal 600 lbs +	90.00-116.00	104.28	142.00
Veal 125 lbs & under	50.00-105.00	82.74	110.00

At Denfield Livestock – Jan 6, 2009

	Price Range		Price Range
Good & Choice steers	95.00-105.00	Good & Choice Heifers	95.00-105.00
Plain steer	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	48.00-60.00	Good beef bulls	50.00-55.00
D1 & D2 cows	42.00-50.00	Good Holstein bulls	45.00-50.00
D3 & D4 cows	30.00-40.00	Stocker steers 400-500	110.00-116.00
Shells	20.00-30.00	Stocker steers 550-650	100.00-110.00
Good Holstein bull calves	\$75.00-\$160.00	Stocker heifers 400-500	105.00-110.00
Plain Holstein bull calves	\$10.00-\$60.00	Stocker heifers 550-650	100.00-108.00

All classes of fed cattle traded on a strong demand at prices fully steady to \$2.00 higher. Cows were in good demand at steady to stronger prices. Good Holstein bull calves sold actively at stronger prices. A good offering of quality stockers traded strong.

ONTARIO REPLACEMENT TRADE

Stocker sale: **D.H. Hickson Ltd – Jan 6, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	80.00-102.00	90.33	102.00	600-699	80.00-100.00	90.15	100.00
600-699	68.00-109.50	89.59	109.50	500-599	75.00-102.00	94.52	102.00
500-599	67.00-116.00	95.70	116.00	400-499	65.00-104.00	92.25	104.00
400-499	70.00-129.00	103.66	129.00	300-399	88.00-107.00	100.66	107.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	143.59	136.31
Change: (from yesterday's close)	-1.21	+0.06
Current 5 day average:	143.91	135.66

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was at a standstill with just a few starter bids reported in the north at \$135.00-\$136.00 dressed. Asking prices are currently at \$90.00 live and \$140.00 dressed which has relaxed slightly since noon as sharply lower cattle futures have influenced seller's confidence.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	85.77	-2.77	Jan	94.50	-1.62	Mar	4.164	-11.0	Jan	9.900	-24.2	Spot	83.58	-1.19
Apr	88.92	-2.40	Mar	93.27	-2.70	May	4.272	-10.6	Mar	9.900	-26.0	Mar	83.50	-1.24
Jun	86.45	-1.75	Apr	94.27	-2.72	Jul	4.372	-10.6	May	10.010	-26.2	Jun	83.59	-1.25
Aug	86.95	-1.65	May	96.10	-2.17	Sep	4.472	-10.4	Jul	10.116	-26.4	Sep	83.74	-1.27
Oct	90.57	-1.72	Aug	97.90	-2.00	Dec	4.604	-10.6	Aug	10.136	-26.6	Dec	83.79	-1.31
Dec	92.45	-1.05	Sep	98.40	-2.45	Mar	4.720	-10.4	Sep	10.100	-27.4	Mar	83.87	-1.31

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