

Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 8, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 7, 2009

A grade steers 170.00-176.00
A grade heifers 169.00-175.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 320 fed cattle, 650 cows, 100 stockers, 50 Veal

	Price Range	Top
Good fed steers	102.00-110.00	118.50
Good fed heifers	99.00-106.50	
Good Cows	39.00-56.00	86.00
Steers 800+	90.00-93.50	
Lightweight steers	96.00-110.00	114.50
Heifers 700+	88.00-91.00	

Cows sold on a good strong trade. Fed steers and heifers sold steady to last week's stronger prices. Stockers traded stronger.

Today at **Ontario Stockyards Inc:** 350 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	99.25-104.00	100.76	104.00	900+	70.00-74.50	71.49	74.50
700-799	91.00-107.50	102.19	107.50	800-899	82.50-85.00	84.37	85.00
600-699	94.00-113.00	104.25	116.50	700-799	83.00-103.00	92.37	103.00
500-599	114.00-122.00	118.29	125.00	600-699	90.00-97.50	94.23	101.50
400-499	109.50-128.00	119.45	128.00	500-599	99.00-108.00	104.88	108.00
300-399	85.00-107.00	98.52	116.00	400-499	97.00-118.00	108.98	118.00
				300-399	103.00-112.00	109.21	112.00

A light run of replacements sold actively at strong prices.

Today at: **Brussels Livestock:** 280 veal

	Price Range	Top
Veal: Good Beef	110.00-140.00	169.00
Good Holsteins	95.00-105.00	107.00
Med Holsteins	85.00-95.00	
Heavy Holsteins	90.00-100.00	

Veal traded on a good active trade.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	100.00-104.50	102.36	108.00
Large & Medium Frame Fed Heifers +1000	93.50-104.00	100.03	106.00
Cows	34.27-53.76	43.36	77.00
Bulls	50.90-65.07	57.29	94.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange – Jan 7, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.25-108.75	106.98	108.75	900+	98.00-101.00	99.78	101.00
900-999	105.00-110.50	107.99	111.75	800-899	76.00-102.50	99.00	102.50
800-899	99.00-109.50	105.28	110.75	700-799	104.75-109.50	106.40	109.50
700-799	103.50-110.25	107.70	110.25	600-699	95.00-105.50	100.60	105.50
600-699	91.00-108.50	101.78	108.50	500-599	95.00-104.50	102.00	104.50
500-599	68.00-106.00	90.70	106.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to last week.

Steers	Live	82.00-85.25	Flat rail	143.50
Heifers	Live	83.00	Flat rail	N/T

U.S. TRADE (U.S funds)

US cash cattle trade was moderate this afternoon thanks to another round of sharply lower cattle futures. Northern sales were \$4.00 lower while southern trade was \$2.00-\$3.00 lower. It is expected that trade volumes will be significant by the end of the day.

Choice and select steers and heifers:	Live	84.00
	Rail	134.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	143.46	136.41
Change: (from yesterday's close)	-0.03	+0.17
Current 5 day average:	143.93	135.83

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Feb	83.15 -2.62	Jan	93.50 -1.00	Mar	4.066 -9.6	Jan	9.890 -1.0	Spot	84.66 +1.08
Apr	86.95 -1.97	Mar	92.25 -1.02	May	4.172 -10.0	Mar	9.894 -0.4	Mar	84.57 +1.07
Jun	85.37 -1.07	Apr	93.50 -0.77	Jul	4.274 -9.6	May	10.000 -1.0	Jun	84.63 +1.04
Aug	86.10 -0.85	May	94.92 -1.17	Sep	4.374 -9.6	Jul	10.110 -0.6	Sep	84.77 +1.03
Oct	89.12 -1.45	Aug	97.00 -0.90	Dec	4.502 -10.2	Aug	10.134 -0.2	Dec	84.81 +1.02
Dec	91.20 -1.25	Sep	97.35 -1.05	Mar	4.620 -10.0	Sep	10.060 -4.0	Mar	84.87 +1.00

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