

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 21, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 169.00-175.00
A grade heifers 168.00-174.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards-** 240 steers & heifers, 325 cows, 25 bulls, 10 veal.

	Price Range	Top
Fancy fed steers	100.00-104.00	
Fancy fed heifers	100.00-104.75	
Export Cows	48.00-58.00	63.50
Good Cows	45.00-63.00	72.00
Bulls	52.00-66.00	67.00

Cows and bulls traded actively at prices \$5.00-\$6.00 stronger. All classes of fed steers and heifers traded actively at prices \$2.00-\$3.00 higher. Veal sold steady to Monday. 800 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange-** 504 stockers

	Price Range	Top
Steers +1000	102.00-107.00	109.00
Steers 800-1000	105.00-108.00	110.00
Heifers +800	92.00-99.00	101.00

Short keep steers and heifers sold actively at steady prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	97.75-103.00	101.17	107.75
Large Frame & Medium Frame Heifers	95.50-103.00	100.11	107.25
Cows	39.84-61.03	51.32	84.50
Bulls- all weights	56.15-65.18	60.98	93.50
Veal 600 lbs +	88.00-110.50	98.38	147.00
Veal 125 lbs & under	50.00-98.00	78.98	122.50

At Denfield Livestock – Jan 21, 2009

	Price Range		Price Range
Good & Choice steers	95.00-105.75	Good Heifers	95.00-100.00
Plain steer	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	55.00-60.00	Good beef bulls	55.00-70.00
D1 & D2 cows	48.00-55.00	Good Holstein bulls	50.00-60.00
D3 & D4 cows	35.00-45.00	Good Holstein bull calves	\$75.00-\$140.00
Shells	20.00-30.00	Plain Holstein bull calves	\$10.00-\$70.00

A light run of fed cattle traded active at fully steady to stronger prices. A good offering of cows traded active with the good cows \$3.00-\$5.00 higher. Good Holstein bull calves were fully steady.

Stocker sale: **D.H. Hickson Ltd – Jan 20, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	77.50-111.50	98.96	111.50	600-699	85.50-119.00	94.78	119.00
600-699	104.50-123.50	110.14	123.50	500-599	89.00-98.00	94.93	98.00
500-599	76.00-127.50	108.26	127.50	400-499	83.50-99.00	89.82	99.00
400-499	97.50-127.00	108.09	127.00				

Stocker sale: **Keady Livestock Market – Jan 20, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.50-103.85	103.78	103.85	900+	97.25-99.00	98.13	101.00
900-999	103.75-109.75	106.57	109.75	800-899	92.50-100.50	95.82	100.50
800-899	90.50-107.50	99.45	110.00	700-799	88.00-105.75	100.03	105.75
700-799	110.00-116.25	114.64	116.25	600-699	100.25-108.50	106.30	108.50
600-699	98.00-119.25	112.33	119.25	500-599	105.00-117.50	112.96	117.50
500-599	115.00-128.00	123.19	130.00	400-499	110.00-115.00	113.58	115.50
400-499	130.00-140.00	134.11	140.00	300-399	102.00-105.00	102.83	105.00
399-	106.00-119.00	112.50	119.00				

Top quality light weight stocker cattle sold \$3.00-\$5.00 cwt higher while heavy short keep feeders sold barely steady.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 9, 2009	1.7039	1.6898
Jan 2, 2009	1.7201	1.6968
Dec 26, 2008	1.7534	1.6877

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	152.08	145.55
Change: (from yesterday's close)	-0.89	-0.12
Current 5 day average:	151.44	144.24

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was very light today with dressed sales \$3.00 lower and live trade \$0.50-\$1.00 lower. Most sellers are resisting lower bids holding out for higher cash sales. Asking prices are holding firm at \$87.00 live and \$137.00 dressed.

Choice and select steers and heifers:	Live	82.50
	Rail	132.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	82.35	-0.27	Jan	92.87	-0.12	Mar	3.902	+6.6	Mar	10.204	+28.4	Spot	79.30	+0.25
Apr	85.20	-0.15	Mar	91.35	-0.40	May	4.010	+6.2	May	10.292	+28.2	Mar	79.24	+0.24
Jun	84.10	+0.05	Apr	92.80	-0.70	Jul	4.112	+5.6	Jul	10.384	+27.4	Jun	79.28	+0.25
Aug	84.82	+0.07	May	94.70	-0.22	Sep	4.216	+5.4	Aug	10.310	+25.4	Sep	79.37	+0.28
Oct	88.30	+0.10	Aug	96.95	+0.15	Dec	4.356	+5.6	Sep	10.040	+24.4	Dec	79.42	+0.29
Dec	90.05	+0.00	Sep	97.10	+0.15	Mar	4.486	+6.0	Nov	9.740	+20.4	Mar	79.46	+0.26

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