

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 22, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 21, 2009

A grade steers 169.00-175.00
A grade heifers 168.00-174.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 350 fed cattle, 725 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	99.00-106.00	116.00
Good fed heifers	98.00-105.50	107.50
Good Cows	51.00-66.00	86.00
Steers 700+	92.00-109.00	
Lightweight steers	100.00-127.00	
Heifers 700+	86.00-95.50	
Lightweight heifers	98.00-115.00	

Cows sold at prices \$2.00 higher. Fed steers and heifers sold strong with prices \$1.00-\$2.00 higher. A light run of stockers sold steady.

Today at **Ontario Stockyards Inc:** 850 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	68.50-93.00	88.05	93.00	900+	88.50-99.00	97.48	99.00
900-999	96.50-97.00	96.67	97.00	800-899	96.00-100.25	98.80	100.25
800-899	95.75-107.25	103.79	107.25	700-799	87.00-107.50	98.79	107.50
700-799	95.00-108.50	104.34	108.50	600-699	89.50-101.25	94.39	102.50
600-699	103.00-113.25	109.34	119.50	500-599	92.00-109.00	101.16	111.50
500-599	111.00-129.00	120.26	129.00	400-499	101.00-111.50	105.95	111.50
400-499	114.00-133.00	126.08	133.00	300-399	102.00-108.00	105.70	108.00
300-399	111.00-128.00	118.60	133.50				

Replacements sold actively at steady prices.

Today at: **Brussels Livestock:** 180 veal

	Price Range	Top
Veal: Good Beef	110.00-140.00	142.00
Good Holsteins	98.00-106.00	
Med Holsteins	88.00-98.00	
Heavy Holsteins	82.00-90.00	95.00
Plain Holsteins	80.00-85.00	

Veal sold on a strong demand. Holstein veal calves traded steady to last week's stronger market while beef veal calves sold stronger, regaining last week's price decline.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	90.86-101.12	96.59	104.00
Large & Medium Frame Fed Heifers +1000	91.67-104.32	100.44	104.75
Cows	44.57-61.86	52.91	87.00
Bulls	55.63-67.55	60.34	86.00

Stocker sale: **Ontario Livestock Exchange – Jan 21, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.50-107.25	104.91	109.00	900+	95.00-100.75	99.44	100.75
900-999	104.75-108.75	107.09	108.75	600-699	102.00-102.50	102.26	102.50
800-899	75.50-97.00	82.34	97.00	500-599	99.00-106.75	104.29	106.75

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale: **Kawartha Lakes Co-op Auction Market – Jan 21, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.50-99.75	98.06	99.75	900+	87.50-98.00	94.74	98.00
900-999	98.25-102.25	99.58	102.25	800-899	80.50-96.00	93.94	96.00
800-899	99.00-106.00	101.00	106.00	700-799	83.00-99.25	95.06	99.25
700-799	74.00-114.25	105.70	114.25	600-699	85.0-105.50	101.75	105.50
600-699	74.00-118.25	112.66	118.25	500-599	65.00-109.50	105.50	109.50
500-599	110.50-132.50	123.35	132.50	400-499	80.00-108.50	98.10	108.50
400-499	130.50-135.50	132.73	135.50	300-399	64.00-105.00	94.20	105.00
399-	112.50-136.00	120.33	136.00				

Vaccinated calves and yearlings sponsored by Peterborough/Victoria County Cattlemen's Associations. Light receipts traded actively. On Saturday Jan 24th at 2pm- Bred Cow sale- 4 herds- herd dispersals.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices \$1.00 stronger than last week.

Steers	Live	N/T	Flat rail	150.00
Heifers	Live	87.45-87.50	Flat rail	N/T

U.S. TRADE (U.S funds)

US cash cattle trade was active today with live prices \$1.00-\$2.00 lower and dressed sales \$3.00 lower than last week. Lower cattle futures, beef cut outs and a weakening consumer demand have all pressured prices lower. Some clean up trade is possible tomorrow, however it appears that business is finished for the week.

Choice and select steers and heifers:	Live	82.00
	Rail	132.00 with a few at 133.00.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	150.94	144.12
Change: (from yesterday's close)	-0.81	-0.40
Current 5 day average:	151.81	144.58

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	82.27 -0.07	Jan	93.47 +0.60	Mar	3.874 -2.6	Mar	10.120 -8.4	Spot	79.80 +0.50
Apr	85.40 +0.20	Mar	92.30 +0.95	May	3.984 -2.4	May	10.194 -9.6	Mar	79.76 +0.52
Jun	84.17 +0.07	Apr	93.40 +0.60	Jul	4.090 -2.2	Jul	10.274 -11.0	Jun	79.82 +0.54
Aug	84.95 +0.12	May	95.45 +0.75	Sep	4.196 -2.0	Aug	10.184 -12.4	Sep	79.88 +0.51
Oct	88.75 +0.45	Aug	97.20 +0.25	Dec	4.334 -2.2	Sep	9.870 -17.0	Dec	79.89 +0.47
Dec	90.45 +0.40	Sep	97.30 +0.20	Mar	4.470 -1.6	Nov	9.574 -16.4	Mar	79.94 +0.48

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