

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 28, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 167.00-175.00
A grade heifers 166.00-174.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 410 steers & heifers, 435 cows, 30 bulls, 20 veal.

	Price Range	Top
Fancy fed steers	100.00-104.00	105.00
Fancy fed heifers	100.00-104.00	104.25
Export Cows	46.00-58.00	61.50
Good Cows	45.00-58.00	78.00
Bulls	50.00-60.00	71.00

Cows and bulls traded at lower prices. Fed steers and heifers traded actively with prices steady to last week. Veal was steady to Monday. 900 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange**- 900 stockers

	Price Range	Top
Steers +1000	103.00-107.00	
Steers 800-1000	101.00-114.50	
Steers 600-800	100.00-112.50	
Heifers +800	94.00-99.00	

Feeder cattle sold on a steady market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	97.00-103.75	101.26	106.00
Large Frame & Medium Frame Heifers	95.75-104.00	100.24	112.25
Cows	41.03-57.79	49.85	85.00
Bulls- all weights	47.14-66.92	61.73	70.50
Veal 600 lbs +	82.00-105.00	130.00	93.01
Veal 125 lbs & under	55.00-110.00	88.91	110.00

At Denfield Livestock – Jan 27, 2009

	Price Range		Price Range
Good & Choice steers	93.00-103.00	Good & Choice Heifers	92.00-104.50
Plain steer	85.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	50.00-63.00	Good beef bulls	50.00-65.00
D1 & D2 cows	45.00-54.00	Good Holstein bulls	45.00-55.00
D3 & D4 cows	35.00-40.00	Good Holstein bull calves	\$100.00-\$185.00
Shells	20.00-30.00	Plain Holstein bull calves	\$10.00-\$80.00

All classes of fed cattle traded on a good demand at fully steady prices with fancy cattle selling at premium prices. Cows sold on a good demand with the good cows trading \$1.00-\$2.00 higher. 110 Holstein bull calves were in good demand with prices noticeably higher.

Stocker sale: **D.H. Hickson Ltd – Jan 27, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	82.50-108.00	100.49	108.00	500-599	77.50-110.00	92.28	110.00
500-599	67.00-128.00	97.76	128.00	400-499	56.00-102.00	89.50	102.00
400-499	104.00-134.50	120.75	134.50				

Stocker sale: **Keady Livestock Market – Jan 27, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.50-106.25	104.73	107.00	900+	94.75-96.50	95.52	96.50
900-999	106.50-106.85	106.70	106.85	700-799	97.00-98.50	97.53	98.50
800-899	92.00-108.00	101.11	108.00	600-699	89.00-102.50	93.82	103.00
700-799	93.00-107.50	99.26	111.50	500-599	106.50-112.00	109.40	112.00
600-699	105.50-114.50	111.77	114.50				
500-599	94.00-131.50	111.52	131.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	146.71	142.04
Change: (from yesterday's close)	-0.70	-0.50
Current 5 day average:	149.05	143.60

PROVINCIAL SLAUGHTER

	Dec 2008	Dec 2007
Steers	3,608	4,034
Heifers	2,475	2,443
Cows	1,046	1,483
Bulls	1,312	536

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was moderate late Tuesday afternoon in the north with prices \$2.00 lower on dressed sales \$130.00 and \$1.00 lower on live business with sales at \$81.00 live. Today, active trade in the north was steady to yesterday's lower market. There were a couple of sales reported in Kansas at \$80.00-\$80.50 live but for the most part, the south remained quiet as sellers hold out for higher prices. Asking prices are at \$83.00-\$84.00 live and \$132.00 dressed.

Choice and select steers and heifers: Live 80.00-80.50
 Rail 130.00 few at 131.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Feb	81.17	-0.10	Jan	94.20	+0.10	Mar	3.844	+7.0	Mar	9.824	+6.4	Spot	82.28	+0.76
Apr	84.42	+0.02	Mar	90.57	+0.30	May	3.954	+7.0	May	9.900	+6.2	Mar	82.21	+0.67
Jun	82.30	+0.00	Apr	91.80	+0.27	Jul	4.062	+7.0	Jul	9.974	+5.6	Jun	82.25	+0.67
Aug	82.62	-0.42	May	93.50	+0.30	Sep	4.164	+7.0	Aug	9.910	+5.4	Sep	82.29	+0.66
Oct	86.40	-0.45	Aug	95.60	+0.27	Dec	4.300	+7.0	Sep	9.630	+2.0	Dec	82.34	+0.65
Dec	89.20	+0.00	Sep	95.80	+0.00	Mar	4.434	+7.4	Nov	9.344	-1.0	Mar	82.37	+0.64

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 8294-1930 or email:

mktinfo@cattle.guelph.on.ca