

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 29, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Jan 28, 2009

A grade steers 167.00-175.00
A grade heifers 166.00-174.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 425 fed cattle, 650 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	99.00-110.75	117.50
Good fed heifers	98.00-106.50	110.00
Good Cows	47.00-61.00	78.00
Steers 700+	92.00-115.00	
Lightweight steers	101.00-121.00	
Heifers 700+	90.00-105.50	
Lightweight heifers	91.00-99.00	

Cows sold on a steady to slightly easier market. Fed steers and heifers sold on a good firm market with top quality cattle on offer. Stockers traded at steady prices.

Today at **Ontario Stockyards Inc:** 1,025 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	80.00-98.00	90.86	98.00	900+	72.50-96.75	90.70	96.75
900-999	97.00-99.25	98.13	99.25	800-899	91.75-96.50	94.93	96.50
800-899	97.25-104.75	99.68	104.75	700-799	83.50-95.00	89.21	103.00
700-799	96.50-104.75	101.35	104.75	600-699	89.00-102.00	94.37	103.75
600-699	103.75-115.25	109.20	118.25	500-599	89.75-109.50	99.69	109.50
500-599	104.00-124.50	116.30	135.25	400-499	89.50-100.00	93.31	100.50
400-499	101.50-130.75	120.71	133.00				
300-399	106.00-112.00	108.58	128.00				

Better quality replacements sold at steady prices while medium and plainer types were easier.

Today at: **Brussels Livestock:** 190 veal

	Price Range	Top
Veal: Good Beef	110.00-130.00	140.00
Good Holsteins	90.00-98.00	
Med Holsteins	85.00-90.00	
Heavy Holsteins	82.00-90.00	
Plain Holsteins	75.00-80.00	

Veal calves traded on a slightly easier market with prices \$2.00-\$5.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	98.00-104.35	100.70	105.00
Large & Medium Frame Fed Heifers +1000	94.00-102.75	98.42	104.25
Cows	40.96-58.62	48.00	89.00
Bulls	55.49-68.25	60.58	71.00

Stocker sale: **Ontario Livestock Exchange – Jan 28, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.25-107.00	105.04	107.00	900+	93.00-99.00	95.52	99.00
900-999	104.00-107.25	105.79	114.50	800-899	95.00-98.50	96.36	98.50
800-899	99.00-109.75	104.77	109.75	700-799	74.00-100.00	87.91	103.00
700-799	96.50-108.00	101.57	108.00				
600-699	99.00-106.00	101.20	112.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to last week.

Steers	Live	86.85	Flat rail	147.00-148.00
Heifers	Live	85.80-86.10	Flat rail	147.85-148.00

U.S. TRADE (U.S funds)

US cash cattle trade was unexpectedly quiet today as most of the south remains untested. A few sales took place yesterday at \$80.00-\$80.50 live but active trade was expected today. Southern sellers are holding out for higher prices with asking prices at \$83.00-\$84.00 live. Northern trade is essentially finished for the week.

Choice and select steers and heifers:	Live	Handful in Kansas at \$80.00
	Rail	Handful in the north at \$130.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	144.21	+140.27
Change: (from yesterday's close)	-2.02	-0.61
Current 5 day average:	147.95	142.87

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	81.10 -0.07	Jan	94.27 +0.07	Mar	3.816 -2.6	Mar	9.704 -12.0	Spot	81.83 -0.45
Apr	84.32 -0.10	Mar	90.62 +0.05	May	3.930 -2.4	May	9.776 -12.2	Mar	81.79 -0.42
Jun	82.02 -0.27	Apr	91.65 -0.15	Jul	4.036 -2.4	Jul	9.850 -12.4	Jun	81.82 -0.43
Aug	82.62 +0.00	May	93.55 +0.05	Sep	4.140 -2.4	Aug	9.800 -11.0	Sep	81.87 -0.42
Oct	86.32 -0.07	Aug	95.15 -0.45	Dec	4.272 -2.6	Sep	9.560 -7.0	Dec	81.89 -0.45
Dec	89.10 -0.10	Sep	95.80 +0.00	Mar	4.412 -2.2	Nov	9.310 -3.4	Mar	81.91 -0.46

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