

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday February 4, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 165.00-172.00  
**A grade heifers** 164.00-171.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards**- 210 steers & heifers, 285 cows, 25 bulls, 15 veal.

	Price Range	Top
<b>Fancy fed steers</b>	95.00-99.50	
<b>Fancy fed heifers</b>	95.00-100.00	103.50
<b>Export Cows</b>	46.00-58.00	61.50
<b>Good Cows</b>	47.00-59.00	66.50
<b>Bulls</b>	52.00-62.00	89.50

Cows and bulls traded on a good demand at steady to stronger prices. All steers and heifers sold on a dull demand with prices \$2.00-\$3.00 lower. Veal is steady to Monday. 800 stockers are expected for Thursday.

Today at the **Ontario Livestock Exchange**- 520 stockers

	Price Range	Top
<b>Steers +1000</b>	102.00-106.00	108.75
<b>Steers 800-1000</b>	99.00-105.00	110.00
<b>Steers 600-800</b>	100.00-106.00	
<b>Heifers +800</b>	88.00-97.00	101.00

Good quality yearling steers and heifers sold at prices \$1.00-\$2.00 lower.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	95.00-105.25	98.83	108.75
<b>Large Frame &amp; Medium Frame Heifers</b>	92.25-101.75	97.52	102.75
<b>Cows</b>	37.28-55.64	47.03	84.50
<b>Bulls- all weights</b>	51.44-63.04	57.50	67.50
<b>Veal 600 lbs +</b>	81.00-106.00	93.46	139.50
<b>Veal 125 lbs &amp; under</b>	52.50-112.50	89.55	112.50

**At Denfield Livestock – Feb 3, 2009**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	92.00-101.00	<b>Good &amp; Choice Heifers</b>	90.00-100.00
<b>Plain steer</b>	80.00-90.00	<b>Plain Heifers</b>	80.00-90.00
<b>Good fed cows</b>	50.00-60.00	<b>Good beef bulls</b>	50.00-60.00
<b>D1 &amp; D2 cows</b>	43.00-50.00	<b>Good Holstein bulls</b>	50.00-55.00
<b>D3 &amp; D4 cows</b>	30.00-40.00	<b>Good Holstein bull calves</b>	\$100.00-\$180.00
<b>Shells</b>	20.00-30.00	<b>Plain Holstein bull calves</b>	\$10.00-\$90.00
<b>Yearling steers</b>	95.00-100.00	<b>Steer calves</b>	95.00-110.00
<b>Yearling heifers</b>	95.00-105.00	<b>Heifer calves</b>	90.00-105.00

Good fed cattle traded \$1.00-\$3.00 lower with fancy cattle in good demand at premium prices. Cows sold on a good demand at steady prices, stockers traded steady according to quality and good Holstein bull calves sold steady to stronger.

Stocker sale: **D.H. Hickson Ltd – Feb 3, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	58.50-91.50	84.12	90.50	<b>600-699</b>	65.00-94.00	85.80	94.00
<b>600-699</b>	55.00-95.00	86.75	95.00	<b>500-599</b>	76.50-104.50	92.70	104.50
<b>500-599</b>	70.00-117.50	96.46	117.50	<b>400-499</b>	78.00-101.00	93.33	101.00
<b>400-499</b>	100.00-120.00	109.00	120.00				
<b>399-</b>	81.50-110.00	87.20	110.00				

Stocker sale: **Keady Livestock Market – Feb 3, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	93.50-98.00	94.40	98.00	<b>900+</b>	99.50	99.50	99.50
<b>800-899</b>	95.00-105.00	102.33	105.00	<b>700-799</b>	97.00-98.00	97.40	98.00
<b>700-799</b>	108.00-108.50	108.31	108.50	<b>600-699</b>	99.00-99.50	99.40	99.50
<b>600-699</b>	96.00-119.00	113.38	119.00	<b>500-599</b>	102.00-111.00	107.34	111.00
<b>500-599</b>	120.00-122.000	121.06	122.00	<b>400-499</b>	110.00-111.00	110.50	111.00
<b>400-499</b>	125.00-133.00	129.67	133.00	<b>300-399</b>	103.50-105.00	104.10	105.00
<b>399-</b>	126.00-128.00	127.33	129.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	140.62	137.14
<b>Change:</b> (from yesterday's close)	-0.50	-0.23
<b>Current 5 day average:</b>	142.90	139.00

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday was untested with business expected to surface today.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>
<b>Heifers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>

**U.S. TRADE (U.S. funds)**

U.S. packer inquiry was light this morning improving as the day progressed. Bids are currently at \$80.00 live and \$129.00-\$130.00 dressed which is steady to last week's trade yet \$5.00 lower than this week's asking prices. Asking prices are holding firm at \$85.00 live and \$135.00 dressed with business not expected until Thursday at the earliest.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	<b>N/T</b>
	<b>Rail</b>	<b>N/T</b>

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Feb</b>	83.17	-0.35	<b>Mar</b>	93.42	+0.00	<b>Mar</b>	3.582	-3.4	<b>Mar</b>	9.949	+3.4	<b>Spot</b>	81.20	+0.20
<b>Apr</b>	85.95	-0.17	<b>Apr</b>	94.32	-0.27	<b>May</b>	3.686	-4.0	<b>May</b>	9.536	+3.4	<b>Mar</b>	81.17	+0.20
<b>Jun</b>	83.67	-0.07	<b>May</b>	96.42	-0.02	<b>Jul</b>	3.792	-3.6	<b>Jul</b>	9.610	+5.4	<b>Jun</b>	81.23	+0.21
<b>Aug</b>	84.62	+0.00	<b>Aug</b>	98.70	+0.22	<b>Sep</b>	3.890	-4.2	<b>Aug</b>	9.522	+1.6	<b>Sep</b>	81.30	+0.21
<b>Oct</b>	87.90	-0.30	<b>Sep</b>	98.80	+0.35	<b>Dec</b>	4.016	-4.4	<b>Sep</b>	9.204	-3.4	<b>Dec</b>	81.38	+0.21
<b>Dec</b>	90.00	-0.30	<b>Oct</b>	98.30	+0.00	<b>Mar</b>	4.156	-4.4	<b>Nov</b>	8.900	-5.0	<b>Mar</b>	81.40	+0.21

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