

# Daily Market Information Report



The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday February 12, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Feb 11, 2009

**A grade steers** 165.00-170.00  
**A grade heifers** 164.00-169.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 370 fed cattle, 650 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	98.00-105.50	108.00
Good fed heifers	96.00-102.00	105.00
Good Cows	47.00-62.00	84.00
Steers 700 lbs +	87.00-97.50	
Lightweight steers	102.00-121.00	
Heifers 700 lbs +	84.00-94.00	
Lightweight heifers	97.00-116.00	

Cows sold on a good steady trade. Fed steers and heifers sold on a good firm trade. Stocker sold on a good active steady trade.

Today at **Ontario Stockyards Inc:** 700 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	70.50-95.50	85.40	97.00	900+	66.00-84.50	76.41	89.50
900-999	68.50-100.00	87.98	100.00	800-899	79.00-88.50	80.17	95.50
800-899	93.50-105.75	98.44	107.75	700-799	87.50-100.00	93.67	100.00
700-799	94.00-108.00	104.82	108.00	600-699	87.50-99.00	94.78	101.00
600-699	104.00-117.75	111.72	117.75	500-599	92.00-107.00	99.91	107.00
500-599	97.00-121.00	114.16	125.00	400-499	92.50-105.00	98.32	107.00
400-499	106.00-124.00	116.08	124.00	300-399	85.00-100.00	90.70	100.00
300-399	65.00-109.00	96.85	120.00				

Replacement cattle sold at steady prices.

Today at: **Brussels Livestock:** 186 veal

	Price Range	Top
Veal: Good Beef	100.00-128.00	130.00
Good Holsteins	90.00-100.00	103.00
Med Holsteins	80.00-90.00	
Heavy Holsteins	85.00-100.00	

Veal sold on a strong active trade with prices \$5.00 higher than last week's easier market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	81.81-103.38	97.60	108.75
Large & Medium Frame Fed Heifers +1000	91.61-102.76	98.79	104.75
Cows	39.48-54.77	47.55	78.00
Bulls	56.50-64.46	61.14	82.00

Stocker sale: **Ontario Livestock Exchange – Feb 11, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	100.50-106.75	104.22	107.75	<b>900+</b>	96.00-103.75	101.69	103.75
<b>900-999</b>	105.50-111.75	109.49	111.75				
<b>800-899</b>	93.50-105.00	99.25	105.00				
<b>700-799</b>	72.00-99.50	95.55	99.50				

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was light with prices steady to last week.

<b>Steers</b>	<b>Live</b>	86.30-87.00	<b>Flat rail</b>	N/T
<b>Heifers</b>	<b>Live</b>	86.90-87.10	<b>Flat rail</b>	N/T

**U.S. TRADE (U.S funds)**

US packer inquiry improved as the day progressed, however, bids are \$5.00-\$6.00 lower than asking prices which continue to hold firm at \$85.00-\$86.00 live and \$135.00-\$136.00 dressed. It appears that significant trade will be delayed until Friday.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	136.23	135.32
<b>Change:</b> (from yesterday's close)	-0.19	+0.12
<b>Current 5 day average:</b>	137.21	134.72

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Feb</b>	84.35    -0.17	<b>Mar</b>	95.15    -0.25	<b>Mar</b>	3.662    -2.2	<b>Mar</b>	9.684    -9.4	<b>Spot</b>	79.78    -0.77
<b>Apr</b>	87.50    -0.10	<b>Apr</b>	96.15    -0.25	<b>May</b>	3.760    -2.4	<b>May</b>	9.714    -10.4	<b>Mar</b>	79.73    -0.81
<b>Jun</b>	85.22    +0.05	<b>May</b>	97.80    -0.10	<b>Jul</b>	3.854    -2.4	<b>Jul</b>	9.760    -11.6	<b>Jun</b>	79.78    -0.82
<b>Aug</b>	86.15    +0.17	<b>Aug</b>	100.00    +0.25	<b>Sep</b>	3.960    -2.2	<b>Aug</b>	9.640    -13.4	<b>Sep</b>	79.86    -0.83
<b>Oct</b>	89.72    +0.12	<b>Sep</b>	100.40    -0.10	<b>Dec</b>	4.076    -2.2	<b>Sep</b>	9.270    -18.4	<b>Dec</b>	79.94    -0.83
<b>Dec</b>	91.65    +0.17	<b>Oct</b>	100.40    -0.10	<b>Mar</b>	4.210    -2.6	<b>Nov</b>	9.004    -17.0	<b>Mar</b>	79.96    -0.83

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