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Tuesday February 17, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday February 16, 2009

A grade steers	165.00-168.00
A grade heifers	164.00-167.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock** – 420 fed cattle, 250 cows.

	Price Range	Top
Choice steers & heifers	96.00-100.00	104.00
Second cut cattle	92.00-96.00	
Good Beef Cows	48.00-56.00	72.00

Fed steers and heifers traded under pressure with prices \$1.00 lower. Cows sold on a steady market.

Today at the **Ontario Livestock Exchange**: 275 Veal, 137 Cows

	Price Range	Top Price
Cows	48.00-61.00	81.00
Good Beef	97.00-115.00	136.00
Good Hol	95.00-101.00	
Med Hol	88.00-95.00	
Plain Hol	79.00-84.00	

Cows sold strong at firm prices. Veal calves sold at slightly easier prices.

Today at **Keady Livestock Market**: 283 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.00-97.50	94.21	98.00	900+	41.00-73.00	64.00	73.00
900-999	89.50-90.00	89.83	90.00	800-899	79.00-87.00	82.60	89.00
800-899	68.00-106.00	89.79	106.00	700-799	83.00-102.50	94.06	102.50
700-799	102.00-109.50	105.86	109.50	600-699	84.00-103.00	96.41	103.00
600-699	102.00-114.25	110.63	114.25	500-599	85.00-98.00	94.23	106.00
500-599	84.00-117.00	97.20	120.00	400-499	45.00-105.00	86.50	105.00
400-499	90.00-129.00	107.00	129.00				
300-399	109.00-113.00	111.00	113.00				

Replacement cattle sold on a steady market.

Today at **Ontario Stockyards**: 70 veal

	Price Range	Top Price
Veal calves + 600 lbs	86.00-112.50	128.00

A light run of calves sold actively at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	34.69-50.94	42.41	74.00
Bulls (all weights)	52.46-67.62	59.16	80.000
Veal calves -125	74.36-109.92	93.73	270.00

Stocker sale: **Selby Livestock & Auction Center, Feb 16, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	87.50-118.00	106.34	118.00	600-699	79.00-107.00	96.35	107.00
500-599	84.00-118.00	107.00	118.00	500-599	74.00-110.00	92.46	110.00
400-499	77.50-115.00	98.23	115.00	400-499	89.00-97.50	96.65	97.50

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today following triple digit losses in the cattle futures. As a result, asking prices are very poorly defined, as are asking prices, and are expected to stay that way until at least Thursday as sellers and buyers figure out the real market value.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	135.91	135.69
Change: (from Friday's close)	+0.43	+0.53
Current 5 day average:	136.07	134.98

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	81.25 -2.80	Mar	91.62 -2.85	Mar	3.492 -14.0	Mar	9.030 -52.4	Spot	79.10 -1.84
Apr	84.22 -2.77	Apr	92.47 -3.00	May	3.590 -14.2	May	9.044 -53.2	Mar	79.06 -1.41
Jun	82.25 -2.55	May	94.15 -3.00	Jul	3.686 -14.4	Jul	9.080 -54.0	Jun	79.12 -1.40
Aug	83.17 -2.22	Aug	96.75 -2.70	Sep	3.784 -14.6	Aug	8.984 -51.4	Sep	79.23 -1.38
Oct	86.90 -1.80	Sep	97.20 -2.80	Dec	3.902 -15.2	Sep	8.700 -43.4	Dec	79.34 -1.35
Dec	89.00 -1.82	Oct	97.00 -2.80	Mar	4.032 -15.2	Nov	8.530 -39.4	Mar	79.37 -1.34

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