

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday February 18, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 165.00-167.00  
**A grade heifers** 164.00-166.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards**- 510 fed steers & heifers, 420 cows, 25 bulls.

	Price Range	Top
<b>Fancy fed steers</b>	96.00-101.00	102.10
<b>Fancy fed heifers</b>	96.00-101.00	108.00
<b>Export Cows</b>	45.00-55.00	
<b>Good Cows</b>	50.00-55.00	79.00
<b>Bulls</b>	53.00-63.00	75.50

Cows and bulls traded at barely steady prices. Steers and heifers traded actively with prices barely steady to \$1.00 lower. Calves steady to Monday.

Today at the **Ontario Livestock Exchange**- 1000 stockers

	Price Range	Top
<b>Steers +1000</b>	100.00-105.00	107.50
<b>Steers 800-1000</b>	105.00-108.00	110.00
<b>Heifers +800</b>	90.00-92.00	99.75

Good quality offering of Short keep steers and heifers sold at prices \$2.00-\$3.00 lower.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	93.18-96.92	94.39	104.00
<b>Large Frame &amp; Medium Frame Heifers</b>	92.00-99.00	95.59	101.75
<b>Cows</b>	41.72-55.19	49.36	82.00
<b>Bulls 1600 lbs +</b>	57.88-66.62	62.52	70.00
<b>Veal 600 lbs +</b>	81.00-102.92	93.02	136.50
<b>Veal 125 lbs &amp; under</b>	N/A	N/A	N/A

**At Denfield Livestock – Feb 17, 2009**

	Price Range		Price Range
<b>Choice steers</b>	100.00-105.00	<b>Good Heifers</b>	94.00-98.00
<b>Good steers</b>	95.00-100.00	<b>Plain Heifers</b>	80.00-90.00
<b>Plain steer</b>	85.00-90.00	<b>Good beef bulls</b>	55.00-65.00
<b>Choice Exotic Cross Heifers</b>	98.00-103.25	<b>Good Holstein bulls</b>	50.00-60.00
<b>Good fed cows</b>	55.00-65.00	<b>Good Holstein bull calves</b>	80.00-150.00
<b>D1 &amp; D2 cows</b>	46.00-54.00	<b>Plain Bull calves</b>	10.00-70.00
<b>D3 &amp; D4 cows</b>	35.00-45.00		
<b>Shells</b>	20.00-30.00		

Livestock sales traded on strong demand at prices \$1.00-\$2.00 higher on the good fed cattle with American orders strong and fancy cattle bringing premium prices. A large offering of cows traded active at fully steady prices. Stockers were steady and a good offering of bull calves active at steady prices.

Stocker sale: **Keady Livestock Market – Feb 17, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	86.00-97.50	94.21	98.00	<b>900+</b>	41.00-73.00	64.00	73.00
<b>900-999</b>	89.50-90.00	89.83	90.00	<b>800-899</b>	79.00-87.00	82.60	89.00
<b>800-899</b>	68.00-106.00	89.79	106.00	<b>700-799</b>	83.00-102.50	94.06	102.50
<b>700-799</b>	102.00-109.50	105.86	109.50	<b>600-699</b>	84.00-103.00	96.41	103.00
<b>600-699</b>	102.00-114.25	110.63	114.25	<b>500-599</b>	85.00-98.00	94.23	106.00
<b>500-599</b>	84.00-117.00	97.20	120.00	<b>400-499</b>	45.00-105.00	86.50	105.00
<b>400-499</b>	90.00-129.00	107.00	129.00				
<b>399-</b>	109.00-113.00	111.00	113.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	135.24	134.47
<b>Change:</b> (from yesterday's close)	-0.47	-0.65
<b>Current 5 day average:</b>	135.78	135.04

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday saw no new trade to report.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>
<b>Heifers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was light in parts of Nebraska with prices about \$3.00 lower than last week.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	<b>79.00-80.00</b>
	<b>Rail</b>	<b>127.00-129.00</b>

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Feb</b>	79.92	-1.32	<b>Mar</b>	89.02	-2.60	<b>Mar</b>	3.492	+0.0	<b>Mar</b>	8.874	-15.4	<b>Spot</b>	79.47	+0.37
<b>Apr</b>	82.92	-1.30	<b>Apr</b>	90.52	-1.95	<b>May</b>	2.580	-1.0	<b>May</b>	8.864	-18.0	<b>Mar</b>	79.44	+0.38
<b>Jun</b>	81.07	-1.17	<b>May</b>	91.90	-2.25	<b>Jul</b>	3.672	-1.4	<b>Jul</b>	8.906	-17.2	<b>Jun</b>	79.48	+0.36
<b>Aug</b>	81.62	-1.55	<b>Aug</b>	95.25	-1.50	<b>Sep</b>	3.760	-2.4	<b>Aug</b>	8.820	-16.4	<b>Sep</b>	79.59	+0.36
<b>Oct</b>	85.77	-1.12	<b>Sep</b>	95.70	-1.50	<b>Dec</b>	4.006	-2.4	<b>Sep</b>	8.526	-17.2	<b>Dec</b>	79.70	+0.36
<b>Dec</b>	88.05	-0.95	<b>Oct</b>	95.50	-1.50	<b>Mar</b>	4.074	-3.2	<b>Nov</b>	8.356	-17.2	<b>Mar</b>	79.73	+0.36

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