



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday February 23, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 163.00-166.00
A grade heifers 162.00-165.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards:** 100 veal

| | Price Range | Top Price |
|------------------------------|--------------|-----------|
| Veal calves + 600 lbs | 80.00-104.00 | 120.00 |
| Veal calves 451-600 | 73.00-97.00 | |

Veal calves sold steady.

At Talbotville Livestock: Feb 21, 2009- 181 head

| | Price Range | Top |
|----------------------------------|--------------|-------|
| Good & Choice Steers | 93.00-98.00 | |
| Good & Choice Heifers | 92.00-100.25 | |
| Good Cows | 44.00-54.00 | 65.50 |
| Export Cows | 38.00-48.00 | |
| Good heavy bulls | 69.00-73.50 | |
| Good veal calves | 79.00-96.50 | |

Fed steers and heifers sold lower than one week ago with the fancier cattle selling steady. Cows traded barely steady while bulls sold strong and steady. Good veal traded steady with no choice calves on offer.

At Kawartha Lakes Co-op Auction Market: Feb 21, 2009

| | Price Range | Average | Top |
|------------------------------------|--------------|---------|--------|
| Cows | 28.00-60.00 | 46.60 | 73.50 |
| Bulls 1600 lbs + | 60.50-68.00 | 65.57 | 68.00 |
| Stocker heifers 700-799 lbs | 56.00-104.00 | 83.33 | 104.00 |
| Stocker heifers 600-699 lbs | 57.50-101.00 | 90.64 | 101.00 |

All classes of cattle traded on a steady market.

Stocker Sale at: **Brussels Livestock, Feb 20, 2009**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| 1000+ | 84.00-103.25 | 93.89 | 103.25 | 900+ | 80.00-99.25 | 95.05 | 99.25 |
| 900-999 | 91.00-106.25 | 100.93 | 106.25 | 800-899 | 70.00-98.50 | 88.38 | 98.50 |
| 800-899 | 80.00-106.75 | 93.99 | 107.50 | 700-799 | 93.00-101.50 | 100.11 | 101.50 |
| 700-799 | 101.00-111.00 | 103.84 | 111.00 | 600-699 | 94.00-106.75 | 101.40 | 106.75 |
| 600-699 | 95.00-114.00 | 103.09 | 118.50 | 500-599 | 87.00-106.00 | 100.13 | 109.00 |
| 500-599 | 103.00-116.50 | 109.84 | 117.00 | 400-499 | 93.00-110.00 | 102.89 | 133.00 |
| 400-499 | 104.00-120.00 | 110.87 | 120.00 | 300-399 | 91.00-132.00 | 111.20 | 132.00 |

ONTARIO BRED COWS

Ontario Stockyards Inc, Fri Feb 20, 2009 178 Cows, 6 cow/calf pairs

| | Exotic and Exotic X | British and British X |
|-----------------------------------|---------------------|-----------------------|
| Top quality bred cows | \$850.00-\$990.00 | N/T |
| Avg quality bred cows | \$700.00-\$850.00 | \$550.00-\$850.00 |
| Avg quality cow/calf pairs | \$850.00-\$1050.00 | N/T |

USDA ESTIMATED CATTLE KILL

| | Week Ending | Previous Week | Year Ago |
|--------------------|--------------|---------------|----------|
| | Feb 21, 2009 | | |
| Grand Total | 615,000 | 614,000 | 621,000 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Feb 14, 2009 | 841 | 778 |
| Feb 9, 2008 | 854 | 800 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending | YTD | % of Yr. Ago |
|--------------------------|--------------|---------|--------------|
| | Feb 14, 2009 | | |
| Grand Total | 63,622 | 385,202 | 109% |
| Alberta Slaughter | 44,020 | 271,315 | 113% |
| Ontario Slaughter | 11,087 | 63,644 | 97% |

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Feb 14, 09 | Week ending Feb 7, 09 | Year to Date |
|---|------------------------|-----------------------|---------------|
| Total live slaughter cattle exported from Ont to the US. | 3,352 | 2,823 | 21,339 |
| Steers & Heifers | 2,772 | 2,312 | 17,871 |
| Cows | 560 | 507 | 3,389 |
| Bulls | 20 | 4 | 79 |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|--------------|--------|--------|
| Feb 13, 2009 | 1.7219 | 1.6935 |
| Feb 6, 2009 | 1.6962 | 1.7021 |
| Jan 31, 2009 | 1.7356 | 1.7374 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---------------------------------------|-------------------|-------------------|
| Cutout Values: (noon estimate) | 133.96 | 133.50 |
| Change: (from Friday's close) | +0.36 | -0.08 |
| Current 5 day average: | 134.76 | 134.27 |

U.S. TRADE (U.S. funds)

US cash cattle trade is quiet as sellers distribute new show lists. Early asking prices are at \$83.00 live and \$134.00-\$135.00 dressed with little business expected before the second half of the week.

Choice and select steers and heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|-------------|----------------------|-------------|---------------|------------|-----------------|-------------|--------------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Feb | 81.10 +0.42 | Mar | 88.75 +0.37 | Mar | 3.516 +1.4 | Mar | 8.726 +10.2 | Spot | 79.90 -0.21 |
| Apr | 83.92 +0.50 | Apr | 89.67 -0.15 | May | 3.606 +1.6 | May | 8.760 +12.6 | Mar | 79.87 -0.19 |
| Jun | 81.85 +0.30 | May | 91.72 +0.07 | Jul | 3.706 +2.2 | Jul | 8.822 +13.0 | Jun | 79.94 -0.18 |
| Aug | 82.20 +0.42 | Aug | 95.00 +0.00 | Sep | 3.900 +2.2 | Aug | 8.750 +11.4 | Sep | 80.04 -0.16 |
| Oct | 85.72 +0.17 | Sep | 95.50 +0.20 | Dec | 3.914 +1.6 | Sep | 8.514 +10.4 | Dec | 80.11 -0.16 |
| Dec | 87.47 -0.07 | Oct | 95.15 -0.15 | Mar | 4.040 +1.2 | Nov | 8.400 +9.4 | Mar | 80.13 -0.16 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca