

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday February 27 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 163.00-166.00
A grade heifers 162.00-165.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock** : 1,140 stockers on offer (240 yearlings left to sell at report time)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	96.75-103.25	99.78	103.25	900+	95.25-105.75	100.56	105.75
900-999	97.00-106.75	102.31	106.75	800-899	96.50-105.00	101.33	105.00
800-899	95.00-109.25	102.95	109.25	700-799	87.50-108.00	98.81	108.00
700-799	99.00-110.00	105.86	115.50	600-699	99.00-109.50	106.35	109.50
600-699	103.50-118.00	111.35	120.75	500-599	101.00-112.50	108.42	112.50
500-599	104.00-125.00	116.59	125.00	400-499	103.00-117.00	110.51	118.00
400-499	107.00-131.50	119.82	131.50	300-399	98.00-120.00	107.20	150.00
399-	105.00-129.00	119.89	129.00				

Calves sold at prices \$3.00-\$4.00 higher with yearlings selling fully steady on a strong demand.

Ontario Auction Sales on **Thursday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	92.16-104.34	98.24	109.50
Large & Medium Frame Fed Heifers +1000	84.91-95.77	90.87	102.00
Cows	38.81-55.12	47.52	84.00
Bulls	56.92-67.72	62.02	77.00
Veal calves 600 lbs +	62.27-104.24	80.80	139.00
Veal calves 125 lbs & under	60.00-96.00	81.89	100.00

Stocker Sale at: **Ontario Livestock Exchange, Feb 26, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	93.00-96.00	95.00	96.00	700-799	89.00-99.00	92.25	101.00
600-699	91.00-105.50	102.00	105.50				
400-499	96.50-102.00	98.92	111.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	65.00-87.50	69.09	94.00	900+	69.50-94.50	87.22	94.50
900-999	87.00-94.75	91.61	94.75	800-899	78.00-93.75	84.74	93.75
800-899	91.00-107.50	100.29	110.25	700-799	87.25-100.75	93.67	105.00
700-799	100.00-112.25	107.04	112.25	600-699	97.00-112.75	105.49	112.75
600-699	105.00-119.25	110.41	125.00	500-599	100.00-112.25	107.76	114.00
500-599	110.75-129.25	119.74	129.25	400-499	90.00-112.00	103.43	112.00
400-499	104.50-124.00	115.71	124.00	300-399	100.00-113.00	109.59	113.00
399-	116.50-123.00	117.63	123.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 26, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	89.00-110.00	102.22	110.00	600-699	69.00-105.00	95.09	105.00
600-699	93.00-119.00	107.00	120.00	500-599	82.00-108.00	96.02	109.00
500-599	101.00-124.00	112.27	124.00	400-499	88.00-109.00	97.59	111.00
400-499	87.00-131.00	112.33	131.00				
300-399	58.00-113.00	86.88	125.00				

QUEBEC ELECTRONIC AUCTION MARKET

Week Ending February 26, 2009 **Price Range**
A1, A2 Steers & Heifers 160.00-162.25

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was very light with prices steady to Wednesday. This week's prices are as follows:

Steers	Live	86.30-88.50	Flat rail	148.00-150.00
Heifers	Live	87.85-87.88	Flat rail	148.00-149.35

U.S. TRADE (U.S funds)

US cash cattle trade was moderate to active again today in the north with prices steady to yesterday's stronger market. Business in the south continues at a standstill with asking prices at \$82.00-\$83.00 live and bids at \$78.00 live. Sooner or later one side will have to give in but at this point it appears that southern sellers are holding out for steady money (\$80.00) or better, like their northern counterparts.

Choice and select steers and heifers:	Live	N/T
	Rail	130.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	132.11	130.58
Change: (from yesterday's close)	-0.54	-0.67
Current 5 day average:	133.57	132.61

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	82.52 -0.42	Mar	92.60 +0.30	Mar	3.506 -11.2	Mar	8.744 +5.2	Spot	78.78 -1.30
Apr	85.92 +0.10	Apr	93.87 +0.02	May	3.590 -11.4	May	8.720 +3.4	Mar	78.75 -1.32
Jun	83.90 +0.15	May	95.50 -0.15	Jul	3.684 -11.6	Jul	8.750 +1.6	Jun	78.81 -1.33
Aug	84.22 +0.00	Aug	98.70 +0.27	Sep	3.776 -11.6	Aug	8.644 -2.0	Sep	78.96 -1.31
Oct	88.22 +0.12	Sep	99.00 +0.22	Dec	3.910 -11.2	Sep	8.400 -7.0	Dec	79.07 -1.27
Dec	89.92 +0.27	Jan	99.00 +0.25	Mar	4.040 -11.0	Nov	8.274 -10.4	Mar	79.11 -1.25

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Upcoming Special Stocker Sales

Mar 3		Renfrew Pontiac Livestock Ltd	Stocker Sale
Mar 17	11:00 am	Ontario Stockyards Inc	Vaccinated Stocker Sale
Mar 18	11:00 am	Kawartha Lakes Coop Auction Mkt	Stocker sale-100% vaccinated
			Sponsored by Peterborough/Victoria Cattlemen's Assoc.
Mar 19	11:00 am	D.H. Hickson Ltd	Stocker sale-Vacc preferred.
			Sponsored by Quinte Cattlemen's Assoc.